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中國東方航空股份有限公司
CHINA EASTERN AIRLINES CORPORATION LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 00670)

VOLUNTARY ANNOUNCEMENT PLEDGE OF SHARES BY SHAREHOLDERS

This is a voluntary announcement made by China Eastern Airlines Corporation Limited (the “**Company**”).

Recently, the Company received notices from Shanghai Juneyao (Group) Co., Ltd. (“**JuneYao Group**”) and Shanghai Jidaohang Enterprise Management Company Limited (“**Shanghai Jidaohang**”), stating that on 11 September 2019, JuneYao Group pledged 311,831,909 listed A shares of the Company (representing 1.90% of the total share capital of the Company) with trading moratorium to China Merchants Wealth Asset Management Co., Ltd. (招商財富資產管理有限公司), the pledge period of which shall commence from 11 September 2019 until the end of the limitation period of action for the creditor’s rights under the principal creditor’s right contract, and on 11 September 2019, Shanghai Jidaohang pledged 589,041,096 listed A shares of the Company (representing 3.60% of the total share capital of the Company) with trading moratorium to China Merchants Wealth Asset Management Co., Ltd., the pledge period of which shall commence from 11 September 2019 until the end of the limitation period of action for the creditor’s rights under the principal creditor’s right contract. The pledge procedures for the above shares have been completed with the Shanghai Branch of China Securities Depository and Clearing Company Limited. The above total number of shares pledged represents 5.50% of the total share capital of the Company.

In addition, Shanghai Juneyao Airline Hong Kong Limited (“**Juneyao Hong Kong**”), a subsidiary of JuneYao Group, has already pledged 232,000,000 H shares of the Company. Juneyao Airlines Co., Ltd. (“**Juneyao Airlines**”), a subsidiary of JuneYao Group, has not pledged any shares of the Company.

Type of shares	Number of shares held	Proportion of the number of shares held to the total share capital of the Company	Number of shares pledged	Proportion of the number of shares pledged to the number of shares held	Proportion of the number of shares pledged to the total share capital of the Company
Juneyao Airlines (A shares)	219,400,137	1.34%	0	0	0
Juneyao Airlines (H shares)	12,000,000	0.07%	0	0	0
JuneYao Group (A shares)	311,831,909	1.90%	311,831,909	100%	1.90%
Shanghai Jidaohang (A shares)	589,041,096	3.60%	589,041,096	100%	3.60%
Juneyao Hong Kong (H shares)	517,677,777	3.16%	232,000,000	44.82%	1.42%
Total	<u>1,649,950,919</u>	<u>10.07%</u>	<u>1,132,873,005</u>	<u>68.66%</u>	<u>6.92%</u>

Note: The aggregate number of shares of the Company pledged by JuneYao Group, Shanghai Jidaohang and Juneyao Hong Kong represents 79.86% of the total number of shares held by them in aggregate.

As of the date of this announcement, JuneYao Group and its subsidiaries, namely Shanghai Jidaohang, Juneyao Hong Kong and Juneyao Airlines, hold 1,649,950,919 shares of the Company in aggregate, representing 10.07% of the total share capital of the Company. Upon the completion of the pledge of shares, JuneYao Group, Shanghai Jidaohang and Juneyao Hong Kong pledged 1,132,873,005 shares of the Company in aggregate (of which 900,873,005 were A shares and 232,000,000 were H shares), representing 68.66% of the aggregate number of shares of the Company held by JuneYao Group and its subsidiaries, namely Shanghai Jidaohang, Juneyao Hong Kong and Juneyao Airlines, and 6.92% of the total share capital of the Company.

By the order of the Board
CHINA EASTERN AIRLINES CORPORATION LIMITED
Wang Jian
Company Secretary
Shanghai, the People’s Republic of China
12 September 2019

As at the date of this announcement, the directors of the Company include Liu Shaoyong (Chairman), Li Yangmin (Vice Chairman), Tang Bing (Director), Lin Wanli (Independent non-executive Director), Li Ruoshan (Independent non-executive Director), Ma Weihua (Independent non-executive Director), Shao Ruiqing (Independent non-executive Director), Cai Hongping (Independent non-executive Director) and Yuan Jun (Employee representative Director).