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GROUND INTERNATIONAL DEVELOPMENT LIMITED

廣澤國際發展有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 989)

INSIDE INFORMATION AND RESUMPTION OF TRADING

This announcement is made by Ground International Development Limited (the “**Company**”) pursuant to the Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has noted the decrease in price and increase in trading volume of the shares (the “**Shares**”) of the Company on 9 September 2019.

On 9 September 2019, the Shenzhen Stock Exchange announced that the Shares of the Company have been removed from the list of eligible stocks for south-bound investment of the Shenzhen-Hong Kong Stock Connect with immediate effect.

In addition, the Company was informed by Ms. Cui Xintong (“**Ms. Cui**”), an executive Director and the chairperson of the Board, that certain Shares (which were placed in securities trading account with margin facilities) held by Charm Success Group Limited (“**Charm Success**”) and Ka Yik Investments Limited (“**Ka Yik**”) respectively, were recently sold on the market as a result of forced sale by their stockbroker due to the failure in meeting the issued margin call which was given in short notice. Ms. Cui is deemed to be interested in the Shares held by Charm Success and Ka Yik pursuant to Part XV of the SFO.

Having made such enquiry with respect to the Company as may be reasonable in the circumstances, the Board confirms that, save as disclosed above, it is not aware of any reasons for such price and volume movements or of any information which must be announced to avoid a false market in the Company's securities or of any inside information that needs to be disclosed under Part XIVA of the SFO.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares and other securities of the Company.

At the request of the Company, trading in the Shares has been suspended with effect from 2:32 p.m. on Monday, 9 September 2019. Application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares with effect from 9:00 a.m. on Wednesday, 11 September 2019.

By order of the Board
Ground International Development Limited
Cui Xintong
Chairperson

Hong Kong, 10 September 2019

As at the date of this announcement, the executive Directors are Ms. Cui Xintong and Ms. Liu Hongjian; the non-executive Director is Mr. Cong Peifeng and the independent non-executive Directors are Mr. Tsang Hung Kei, Mr. Zhu Zuoan and Mr. Wang Xiaochu.