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中國動力
China Dynamics

China Dynamics (Holdings) Limited
中國動力(控股)有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 476)

**COMPLETION OF
DISCLOSEABLE TRANSACTION
IN RELATION TO THE DISPOSAL OF
ITS EQUITY INTEREST IN RIMAC**

Reference is made to the announcement of China Dynamics (Holdings) Limited (the “Company”) dated 16 August and 4 September 2019 (the “**Announcements**”) in relation to the Disposal. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as set out in the Announcements.

The Board is pleased to announce that all conditions precedent under the Share Purchase Agreement (as amended) have been fulfilled and the Disposal was completed on 9 September 2019. Upon the completion of the Disposal, the Company ceased to have any interests in Rimac, and no investment in Rimac would further be recorded as financial assets at fair value through profit or loss in the consolidated financial statements of the Group.

It is expected that the Group will not recognise any gain or loss on the Disposal. Shareholders and potential investors of the Company should note that such estimation is calculated based on the information currently available and is not based on any financial figures and/or information which have been audited, verified or reviewed by the Company’s auditors or audit committee. The actual amount of gain or loss on the Disposal to be recorded by the Company will be subject to audit.

By order of the Board
China Dynamics (Holdings) Limited
Cheung Ngan
Chairman

Hong Kong, 9 September 2019

The English text of this announcement shall prevail over the Chinese text in case of inconsistencies.

As of the date of this announcement, the Board comprises two executive Directors, namely Mr. Cheung Ngan and Ms. Chan Hoi Ying, one non-executive Director, namely Mr. Zhou Jin Kai, and three independent non-executive Directors, namely Mr. Chan Francis Ping Kuen, Mr. Hu Guang and Dato’ Tan Yee Boon.