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JINGRUI HOLDINGS LIMITED

景瑞控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01862)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Jingrui Holdings Limited (the “**Company**”) announces that on 9 September 2019 (the “**Date of Grant**”), the Company granted 27,000,000 share options (the “**Share Options**”, each a “**Share Option**”) to subscribe for the ordinary shares of US\$0.01 each (the “**Shares**”, each a “**Share**”) in the share capital of the Company, comprising (i) 9,000,000 Share Options to the directors of the Company (the “**Directors**”); and (ii) 18,000,000 Share Options to certain employees of the Company and its subsidiaries, subject to the acceptance of such grantees of the Share Options (the “**Grantees**”, each a “**Grantee**”) under the share option scheme approved by the shareholders of the Company in the annual general meeting held on 7 May 2019. A summary of such grant is set out below:

Exercise price of the Share Options granted:	HK\$2.53, which is the highest of (i) the official closing price of HK\$2.53 per Share as stated in the daily quotation sheets issued by The Stock Exchange of Hong Kong Limited (the “ Stock Exchange ”) on the Date of Grant; (ii) the average closing price of HK\$2.492 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) nominal value of the Share, being US\$0.01.
Total number of the Share Options granted:	27,000,000 Share Options (each Share Option shall entitle the holder of the Share Options to subscribe for one Share)
Closing price of the Shares on the Date of Grant:	HK\$2.53 per Share
Vesting of the Share Options:	The vesting of the Share Options are conditional upon the achievement of certain targets related to the Company and its subsidiaries including contracted sales and net profits attributable to equity holders per financial year.
Exercise period of the Share Options:	The Shares Options are exercisable within a period of ten years from the Date of Grant, subject to vesting of the Share Options.

9,000,000 Share Options were granted to the executive Directors and the details of which are set out below:

Name of executive Directors	Number of Share Options granted
Xu Chao Hui	4,500,000
Xu Hai Feng	4,500,000

In accordance with Rule 17.04(1) of the Listing Rules, the grant of the Share Options to each of the above executive Directors has been approved by the independent non-executive Directors.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the Listing Rules).

By order of the Board
Jingrui Holdings Limited
Yan Hao Chen Xin Ge
Co-chairmen

Hong Kong, 9 September 2019

As at the date of this announcement, the Board comprises Yan Hao, Chen Xin Ge, Xu Chao Hui and Xu Hai Feng, as executive Directors; Han Jiong, Qian Shi Zheng and Lo Wing Yan William, as independent non-executive Directors.

** for identification purpose only*