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LEOCH INTERNATIONAL TECHNOLOGY LIMITED

理士國際技術有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 842)

SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcement (the “**Announcement**”) of the Company dated 2 September 2019 in relation to the acquisition of the Property. Terms defined in the Announcement shall have the same meaning in this announcement unless otherwise defined or the context otherwise required.

It was disclosed in the Announcement that the Group has cancelled its plan to relocate its PRC headquarter to a new commercial complex (the “**Taizhi Bay Property**”) located in Nanshan District, Shenzhen due to construction delay and other macro-economic factors. The Board wish to further elaborate that the Taizhi Bay Property refers to Tower E, Taizhi Bay Commercial Plaza, Shekou Gangwan Road, Nanshan District, Shenzhen, PRC as set out in the announcement of the Company dated 26 July 2017.

As disclosed in the 2018 annual report of the Company, due to delay in the construction progress, the Taizhi Bay Property was not delivered to the Group as scheduled and payment has been withheld by the Group. The Group and the developer (the “**Developer**”) of Taizhi Bay Property have been negotiating for alternative solutions including but not limited to the possible disposal of the Taizhi Bay Property to a third party. After negotiation and having considered the delay in the progress of construction and other macro-economic factors such as the US-China trade war, the Group and the Developer reached a mutual agreement to terminate the construction contract (the

“**Construction Contract**”) with the Developer with all the deposit and all payments paid by the Group under the Construction Contract has been refunded to the Group in full.

The Board, having considered the factors above, is of the opinion that the termination of the Construction Contract is in the interests of the Company and the Shareholders as a whole.

By order of the Board
Leoch International Technology Limited
Mr. Dong Li
Chairman

Hong Kong, 3 September 2019

As at the date of this announcement, the executive directors are Mr. DONG Li and Ms. YIN Haiyan, and the independent non-executive directors are Mr. CAO Yixiong Alan and Mr. LAU Chi Kit.