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## **S-ENJOY SERVICE GROUP CO., LIMITED**

**新城悅服務集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1755)**

### **GRANT OF SHARE OPTIONS**

The Board hereby announces that the Company has on 2 September 2019 granted 16,000,000 Share Options under the Share Options Scheme to the Grantees, subject to the fulfillment of the Vesting Conditions of the Share Options.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (“**Director(s)**”) of S-Enjoy Service Group Co., Limited (the “**Company**”) announces that on 2 September 2019, it has resolved to grant a total of 16,000,000 share options (the “**Share Options**”) to three executive Directors and 29 employees of the Company (the “**Grantees**”) to subscribe for 16,000,000 shares of US\$0.01 each (the “**Shares**”) in the share capital of the Company (representing approximately 1.95% of the total issued share capital of the Company as at the date of this announcement), under the share option scheme adopted by the Company on 20 October 2018, subject to the fulfillment of the vesting conditions of the Share Options as set out in the relevant offer letter (the “**Vesting Conditions of the Share Options**”).

Principal terms of the grant of Share Options are set out below:

<b>Date of Grant</b>	:	2 September 2019 (the “ <b>Date of Grant</b> ”)
<b>Exercise Price</b>	:	HK\$6.18 per Share, which represents the higher of (rounding up to 2 decimal places): <ul style="list-style-type: none"><li>(i) the closing price of HK\$5.86 per Share as stated in the daily quotations sheet of the Stock Exchange on the Date of Grant;</li><li>(ii) the average closing price of HK\$6.18 per Share as stated in the daily quotations sheets of the Stock Exchange for five business days immediately preceding the Date of Grant; and</li><li>(iii) the nominal value of US\$0.01 per Share.</li></ul>
<b>Number of Share Options granted</b>	:	16,000,000 Share Options, each Share Option entitling the Grantees to subscribe for one Share at the relevant exercise price mentioned above
<b>Closing price of the Shares on the Date of Grant</b>	:	HK\$5.86 per Share
<b>Validity period</b>	:	The Share Options are valid for a period commencing from the Date of Grant until 19 October 2024.
<b>Vesting Conditions of the Share Options</b>	:	Vesting of the Share Options is conditional upon the fulfilment of the following conditions: <ul style="list-style-type: none"><li>(i) upon 12 months from the Date of Grant, and annual individual performance reaching at least the grade of “pass”, 40% of the total number of Share Options;</li><li>(ii) upon 24 months from the Date of Grant, and annual individual performance reaching at least the grade of “pass”, 30% of the total number of Share Options; and</li><li>(iii) upon 36 months from the Date of Grant, and annual individual performance reaching at least the grade of “pass”, 30% of the total number of Share Options.</li></ul>

Among the total 16,000,000 Share Options granted, 3,500,000 Share Options were offered to the Directors:

<b>Name of Directors</b>	<b>Position</b>	<b>No. of Share Options offered to be granted</b>
Mr. Qi Xiaoming	Executive Director	1,500,000
Ms. Wu Qianqian	Executive Director	1,000,000
Mr. Lan Ziyong	Executive Director	1,000,000
Total:		3,500,000

The above offers of Share Options to each of the above Directors had been approved by the independent non-executive Directors in accordance with Rule 17.04(1) of the Listing Rules. Save as disclosed above, none of the other Grantees are the Directors, chief executives or substantial shareholders of the Company, nor an associate (as defined under the Listing Rules) of any of them.

By order of the Board  
**S-Enjoy Service Group Co., Limited**  
**Qi Xiaoming**  
*Chairman*  
*Executive Director*  
*Chief Executive Officer*

Hong Kong, 2 September 2019

*As at the date of this announcement, the Board comprises Mr. Qi Xiaoming, Ms. Wu Qianqian and Mr. Lan Ziyong as executive Directors; Mr. Wang Xiaosong, Mr. Lv Xiaoping and Mr. Lu Zhongming as non-executive Directors; and Ms. Zhang Yan, Mr. Zhu Wei and Mr. Xu Xinmin as independent non-executive Directors.*