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FRONTIER SERVICES GROUP LIMITED

先豐服務集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00500)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (“**Board**”) of Frontier Services Group Limited (the “**Company**”) announces that the Company has granted share options (the “**Share Options**”) to Dr. Hua Dongyi (“**Dr. Hua**”), an executive director and chief executive officer of the Company, to subscribe for a total of 23,448,186 ordinary shares of HK\$0.10 each (the “**Shares**”) of the Company. The Share Options were granted pursuant to the share options scheme adopted by the Company on 28 March 2012.

A summary of such grant is set out below:

Date of grant:	30 August 2019
Number of Shares in respect of which Share Options were granted:	23,448,186 Shares
Exercise price of Share Options granted:	HK\$0.80 per Share, which is not less than the highest of: (a) the closing price of HK\$0.80 per Share as stated in the Stock Exchange’s daily quotations sheets on the date of grant; (b) the average closing price of HK\$0.78 per Share as stated in the Stock Exchange’s daily quotations sheets for the five trading days immediately preceding the date of grant; and (c) the nominal value of a Share of HK\$0.10
Validity period of the Share Options:	The Share Options shall be exercisable from 30 August 2020 to 29 August 2024

* *For identification purposes only*

Pursuant to Rule 17.04(1) of the Listing Rules, the grant of the above Share Options has been approved by the independent non-executive directors of the Company. Dr. Hua, who is an executive director and the chief executive officer of the Company, had abstained from voting on the resolution relating to the Share Options granted to himself and had not been counted towards the quorum of the Board meeting in respect of such resolution.

By Order of the Board
FRONTIER SERVICES GROUP LIMITED
Chan Kam Kwan, Jason
Company Secretary

Hong Kong, 30 August 2019

As at the date of this announcement, the non-executive Director is Mr. Chang Zhenming (Chairman); the executive Directors are Mr. Erik D. Prince (Deputy Chairman), Mr. Ko Chun Shun, Johnson (Deputy Chairman), Mr. Luo Ning (Deputy Chairman), Dr. Hua Dongyi (Chief Executive Officer) and Mr. Hu Qinggang; and the independent non-executive Directors are Mr. Yap Fat Suan, Henry, Prof. Lee Hau Leung and Dr. Harold O. Demuren.