

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



佐力科創小額貸款股份有限公司
(**Zuoli Kechuang Micro-finance Company Limited***)

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6866)

ANNOUNCEMENT
UPDATE ON PAYMENT DATE OF FINAL DIVIDEND

Reference is made to the announcement of 佐力科創小額貸款股份有限公司 (Zuoli Kechuang Micro-finance Company Limited*) (the “**Company**”) dated 22 March 2019 relating to, among others, the payment of the final dividend for the year ended 31 December 2018 (the “**Final Dividend**”) and the announcement of the poll results of the 2018 annual general meeting of the Company (the “**AGM**”) dated 28 June 2019 (the “**Announcement**”).

The board of directors of the Company recommended the payment of the Final Dividend of RMB0.125 per share for the year ended 31 December 2018, which has been approved by the shareholders at the AGM. The Final Dividend will be paid to holders of H shares of the Company whose names appear on the register of members of the Company on 15 July 2019 (the “**Record Date**”). The Final Dividend is declared in Renminbi (“**RMB**”) and is payable in RMB or corresponding Hong Kong dollar.

As mentioned in the Announcement, it was expected that the Final Dividend would be paid on or around 30 August 2019. The expected payment date of the Final Dividend is now updated and set on 10 September 2019. Dividend payable to H shareholders of the Company (excluding mainland individual investors and corporate investors investing in the H Shares of the Company via the Shanghai-Hong Kong Stock Connect, if any) shall be paid in Hong Kong dollars. The Company has appointed Computershare Hong Kong Trustees Limited as the receiving agent (the “**Receiving Agent**”) which will receive the Final Dividend declared from the Company on behalf of the holders of H shares (excluding mainland individual investors and corporate investors investing in the H Shares of the Company via the Shanghai-Hong Kong Stock Connect, if any). The Final Dividend will be paid by the Receiving Agent on 10 September 2019 and the dividend warrants will be posted by the H share registrar of the Company, Computershare Hong Kong Investor Services Limited, by ordinary mail to the holders of H shares who are entitled to receive the dividend at their own risk.

The exchange rate applicable to the calculation of the Final Dividend payable in Hong Kong dollars is the average middle exchange rate of Hong Kong dollar to RMB for the five business days during the period between 21 June 2019 to 27 June 2019 as announced by The People's Bank of China, which is HK\$1.00 to RMB0.8785. Accordingly, the Final Dividend payable for each H share is HK\$0.1423.

Pursuant to the “Enterprise Income Tax Law of the People's Republic of China” and the “Rules for the Implementation of the Enterprise Income Tax Law of the People's Republic of China”, both implemented from 2008, and the “Notice of Withholding and Payment of Enterprise Income Tax Regarding China Resident Enterprise Paying Dividend to Non-Resident Enterprise Holders of Overseas H Shares” (Guo Shui Han [2008] No. 897) issued by China's State Administration of Taxation on 6 November 2008, the Company will withhold and pay enterprise income tax at the rate of 10% when distributing the Final Dividend to the non-resident enterprise shareholders of H shares whose names appear on the register of members for H shares of the Company on the Record Date.

For the holders of the H shares who are registered in the name of non-natural person registered shareholders (including HKSCC (Nominees) Limited, other corporate nominees, trustees, or other organisations or groups which shall be treated as “non-resident enterprises” shareholders) on the register of members for H shares of the Company on the Record Date, the Company will distribute the Final Dividend after withholding and paying enterprise income tax of 10%.

The Company will withhold and pay enterprise income tax on behalf of its non-resident enterprise shareholders strictly in accordance with the relevant laws and requirements of the relevant government departments and adhere strictly to the information set out in the Company's register of members on the Record Date. The Company assumes no liability whatsoever in respect of and will not entertain any claims arising from any delay in, or inaccurate determination of, the status of the shareholders or any disputes over the mechanism of the above withholding and payment.

Pursuant to the requirements of the Notice of Certain Issues on the Policies of Individual Income Tax by the State Administration of Taxation and the Ministry of Finance (Cai Shui Zi [1994] No. 20), foreign individuals are temporarily exempted from individual income tax on the dividends and bonuses received from foreign invested enterprises. For all non-resident individual shareholders whose names are registered on the register of members for H shares of the Company, being a foreign investment enterprise (外商投資企業) on the Record Date, no individual income tax will be required to be withheld and paid by the Company.

Holders of H shares of the Company are recommended to consult their taxation advisors regarding relevant tax laws and regulations in the PRC, Hong Kong and other countries on the dividend payment by the Company and on the taxation implications of holding or dealing in the H shares of the Company.

By Order of the Board
佐力科創小額貸款股份有限公司
(**Zuoli Kechuang Micro-finance Company Limited***)
Yu Yin
Chairman

Hong Kong, 29 August 2019

As at the date of this announcement, the executive directors of the Company are Mr. Yu Yin, Mr. Zheng Xuegen, Mr. Yang Sheng and Ms. Hu Fangfang, the non-executive director is Mr. Pan Zhongmin, and the independent non-executive directors are Mr. Ho Yuk Ming, Hugo, Mr. Jin Xuejun and Ms. Huang Lianxi.

** For identification purposes only*