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(Incorporated in the Cayman Islands with limited liability) (Stock Code: 1113)

CLARIFICATION ANNOUNCEMENT

MAJOR TRANSACTION

PROPOSED RECOMMENDED CASH ACQUISITION BY BIDCO OF THE ENTIRE ISSUED AND TO BE ISSUED SHARE CAPITAL OF GREENE KING PLC WHICH IS LISTED ON THE LONDON STOCK EXCHANGE

Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the announcement of CK Asset Holdings Limited (the "Company") dated 19 August 2019 in relation to the Acquisition (the "Announcement").

Reference is made to page 9 of the Chinese version of the Announcement. The Chinese translation of "GBP2,177 million" should have been stated as "2,177 百萬英鎊" instead of "2,177 百英鎊".

Save as stated above, all other contents of both the English and Chinese versions of the Announcement remain unchanged.

By Order of the Board
CK ASSET HOLDINGS LIMITED
Eirene Yeung

Executive Committee Member & Company Secretary

Hong Kong, 27 August 2019

The Directors of the Company as at the date of this announcement are Mr. LI Tzar Kuoi, Victor, (*Chairman and Managing Director*), Mr. KAM Hing Lam (*Deputy Managing Director*), Mr. IP Tak Chuen, Edmond (*Deputy Managing Director*), Mr. CHUNG Sun Keung, Davy, Mr. CHIU Kwok Hung, Justin, Mr. CHOW Wai Kam, Raymond, Ms. PAU Yee Wan, Ezra and Ms. WOO Chia Ching, Grace as Executive Directors; and Mr. CHEONG Ying Chew, Henry, Mr. CHOW Nin Mow, Albert, Ms. HUNG Siu-lin, Katherine, Mr. Colin Stevens RUSSEL and Mr. Donald Jeffrey ROBERTS as Independent Non-executive Directors.