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YONGAN HOLDINGS

浙江永安融通控股股份有限公司

ZHEJIANG YONGAN RONGTONG HOLDINGS CO., LTD.*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 8211)

**SHARE TRANSFER REGISTRATION COMPLETION OF
MAJOR AND CONNECTED TRANSACTION
IN RESPECT OF AN ACQUISITION OF 41.67% EQUITY INTEREST IN THE
TARGET COMPANY**

The Board is pleased to announce that Share Transfer Registration Completion took place on 20 August 2019.

Reference is made to the announcements of 浙江永安融通控股股份有限公司 (Zhejiang Yongan Rongtong Holdings Co., Ltd.*) (the “**Company**”) dated 9 November 2018, 14 March 2019, 18 March 2019 and 20 June 2019 and the circular (the “**Circular**”) of the Company dated 24 April 2019, in relation to the acquisition of 41.67% equity interest in 北京太比雅科技股份有限公司 (Beijing Tepia Technology Co., Ltd.*). Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all the conditions precedent to completion of the Acquisition have been fulfilled. The Company received a written confirmation from 中國證券登記結算有限責任公司 (China Securities Depository and Clearing Corporation Limited*) on 21 August 2019 that the share transfer registration formalities in respect of the transfer of the Sale Shares (“**Share Transfer Registration Completion**”) took place on 20 August 2019 (the “**Share Transfer Registration Completion Date**”) and the Purchaser became the owner of the Sale Shares.

Pursuant to the terms of the Formal Agreement, the Consideration shall be RMB90 million, of which, (a) 30% of the Consideration (i.e. RMB27 million) shall be settled by way of payment of the Deposit by the Purchaser to the Vendor within 3 days from the date of the Formal Agreement; and (b) 70% of the Consideration (i.e. RMB63 million) (the “**Remaining Balance**”) shall be payable by the Purchaser to the Vendor within 3 days from the Share Transfer Registration Completion Date. As disclosed in the Circular, the Consideration will be financed as to 60% by bank loan(s) and as to 40% by internal resources of the Group. The Purchaser has paid the Deposit to the Vendor within 3 days from the date of the Formal Agreement in accordance with the terms of the Formal Agreement. The Purchaser will pay the Remaining Balance within 3 days from the Share Transfer Registration Completion Date by internal resources of the Group given that the loan approval process of the bank will take time to be completed.

Notwithstanding that the Remaining Balance will be financed out of the Group’s internal resources, the Board considers that, after taking into account the present available financial resources, the Group has sufficient working capital for its requirements for at least the next 12 months from the date of the Circular, in the absence of unforeseen circumstances.

By Order of the Board
Zhejiang Yongan Rongtong Holdings Co., Ltd.*
Jiang Ning
Chairman

Zhejiang, the PRC, 21 August 2019

As at the date of this announcement, the executive Directors are Mr. Jiang Ning (Chairman), Mr. He Weifeng (Deputy Chairman), Ms. He Lianfeng (Chief Executive Officer) and Mr. Hu Hua Jun; the independent non-executive Directors are Mr. Song Ke, Mr. Zhu Weizhou and Mr. Leng Peng.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the Company’s website at <http://www.zj-yongan.com>.

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