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GR PROPERTIES LIMITED

國 銳 地 產 有 限 公 司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 108)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO (I) MAJOR AND CONNECTED TRANSACTIONS — ACQUISITION OF CAPABLE KINGDOM LIMITED AND DISPOSAL OF WHOLLY EXPRESS LIMITED; AND (II) POSSIBLE CONNECTED TRANSACTION AND CONTINUING CONNECTED TRANSACTIONS

Reference is made to the announcement of GR Properties Limited (the “**Company**”) dated 16 July 2019 (the “**Announcement**”) with regard to, among other things, the acquisition of all issued shares of Capable Kingdom Limited in exchange for all issued shares of Wholly Express Limited held by the Company (the “**Transactions**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As set out in the Announcement, a circular (the “**Circular**”) containing, among other things, details about the Transactions, was expected to be despatched to the Shareholders on or before 16 August 2019. As additional time is required to prepare and finalise certain information to be included in the Circular, the despatch of the Circular will be postponed to a date on or before 30 August 2019.

By Order of the Board
GR Properties Limited
Wei Chunxian
Chairman

Hong Kong, 16 August 2019

As at the date of this announcement, the executive directors of the Company are Mr. Wei Chunxian, Mr. Sun Zhongmin, Ms. Liu Shuhua, Mr. Guo Jingsheng, Ms. Huang Fei and Ms. Li Bing; and the independent non-executive directors of the Company are Mr. Tung Woon Cheung Eric, Ms. To Tsz Wan Vivien and Mr. Au Yeung Po Fung.