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**Melco International  
Development Limited**  
(Incorporated in Hong Kong with  
limited liability)  
Website: [www.melco-group.com](http://www.melco-group.com)  
(Stock Code: 200)

**Melco Leisure and  
Entertainment Group Limited**  
(Incorporated in the British Virgin  
Islands with limited liability)



**Aberdeen Restaurant  
Enterprises Limited**  
(Incorporated in Hong Kong  
with limited liability)

## **JOINT ANNOUNCEMENT**

### **(1) MONTHLY UPDATE ON**

### **PROPOSED PRIVATISATION OF ABERDEEN RESTAURANT ENTERPRISES LIMITED BY MELCO LEISURE AND ENTERTAINMENT GROUP LIMITED BY WAY OF A SCHEME OF ARRANGEMENT**

**AND**

### **(2) FURTHER EXTENSION OF TIME FOR DESPATCH OF SCHEME DOCUMENT**

#### **Financial Adviser to the Offeror**



#### **Independent Financial Adviser to the Independent Shareholders**



Reference is made to (i) the joint announcement dated 5 June 2019 issued by Aberdeen Restaurant Enterprises Limited (“AREL”), Melco Leisure and Entertainment Group Limited (the “Offeror”) and Melco International Development Limited (“MIDL”) in relation to the proposed privatisation of AREL by the Offeror by way of a scheme of arrangement under

section 673 of the Companies Ordinance (the “**5 June Announcement**”) and (ii) the joint announcement dated 26 June 2019 issued by AREL, the Offeror and MIDL in relation to the extension of time for despatch of the Scheme Document (the “**26 June Announcement**”). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings ascribed to them in the 5 June Announcement.

As stated in the 5 June Announcement, the Proposal and the Scheme will only become effective if, amongst other conditions, the Scheme is approved at the Court Meeting. A Court hearing is required for the Court to issue directions for convening the Court Meeting (“**Court Hearing**”).

The Court Hearing has been listed for 13 August 2019. Assuming the Court gives directions at the Court Hearing for the Court Meeting to be convened, it is anticipated that the Scheme Document will be despatched as soon as practicable after the date of the Court Hearing.

Accordingly, the Company has applied to the Executive for its consent to further extend the latest time for the despatch of the Scheme Document to 23 August 2019 and the Executive has indicated that it is minded to grant such consent.

An announcement will be made on despatch of the Scheme Document. A detailed timetable for the implementation of the Proposal will be set out in that announcement and in the Scheme Document.

**AREL Shareholders and potential investors should be aware that the implementation of the Proposal is subject to the Conditions being fulfilled or waived, as applicable, and thus may or may not become effective. AREL Shareholders and potential investors are advised to exercise caution when dealing in AREL Shares.**

By order of the board of  
**Melco International  
Development Limited**  
Leung Hoi Wai, Vincent  
*Company Secretary*

By order of the board of  
**Melco Leisure and  
Entertainment Group Limited**  
Chung Yuk Man, Clarence  
*Director*

By order of the board of  
**Aberdeen Restaurant  
Enterprises Limited**  
Evan Andrew Winkler  
*Director*

Hong Kong, 25 July 2019

*As at the date of this announcement, the directors of AREL are:*

Mr. Evan Andrew Winkler  
Mr. Chung Yuk Man, Clarence  
Mr. Leung Hoi Wai, Vincent

*The directors of AREL jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Offeror and MIDL) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than opinions expressed by the Offeror and MIDL) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*As at the date of this announcement, the directors of the Offeror are:*

Mr. Ho, Lawrence Yau Lung  
Mr. Evan Andrew Winkler  
Mr. Chung Yuk Man, Clarence

*The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to AREL and MIDL) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than opinions expressed by AREL and MIDL) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*As at the date of this announcement, the directors of MIDL are:*

*Executive Directors:*

Mr. Ho, Lawrence Yau Lung  
Mr. Evan Andrew Winkler  
Mr. Chung Yuk Man, Clarence

*Non-executive Directors:*

Mr. Tsui Che Yin, Frank  
Mr. Ng Ching Wo

*Independent Non-executive Directors:*

Mr. Chow Kwong Fai, Edward  
Ms. Karuna Evelyne Shinsho

*The directors of MIDL jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*