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## **ROYALE FURNITURE HOLDINGS LIMITED**

**皇朝傢俬控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1198)**

### **POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 24 JULY 2019**

Reference is made to the (i) joint announcement of Royale Furniture Holdings Limited (the “**Company**”), Science City (Hong Kong) Investment Co. Limited, Tse Kam Pang, Leading Star Global Limited, Crisana International Inc. and Charming Future Holdings Limited dated 5 June 2019 (the “**Joint Announcement**”); and (ii) the circular of the Company dated 8 July 2019 (the “**Circular**”), in relation to, among other things, the connected transaction in respect of the Subscription Agreement. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement and the Circular.

#### **POLL RESULTS OF THE EGM**

The board of directors (the “**Board**”) of the Company is pleased to announce that the resolution as set out in the notice of EGM dated 8 July 2019 (the “**Notice**”) was duly passed by the Shareholders by way of poll at the EGM held on 24 July 2019.

As at the date of the EGM, the total number of Shares of the Company were 2,165,467,772 Shares. As the Subscription Completion and the Sale and Purchase Completion are inter-conditional, the Vendor and the Joint Offerors and their respective close associates were required to and have abstained from voting on the resolution(s) at the EGM. Save for the Vendor, Mr. Tse, Crisana, Charming Future and their respective close associates, who hold a total of 1,030,110,852 Shares, representing 47.57% of the issued Shares of the Company as at the date of the EGM, no other Shareholders had material interest in the Subscription and was required to abstain from voting on the resolution in relation to the abovementioned matter at the EGM. Accordingly, the total number of Shares entitling the holders to attend and vote on the resolution proposed at the EGM was 1,135,356,920 Shares, representing 52.43% of the issued Shares of the Company as at the date of the EGM.

\* For identification purposes only

Save as disclosed above, no parties have stated any intention in the Circular to vote against or to abstain from voting on the proposed resolution as set out in the Notice. There were no Shares entitling the holders to attend and abstain from voting in favour of the resolution proposed at the EGM as set out in Rule 13.40 of the Listing Rules.

The poll result in respect of the resolution proposed at the EGM is as follows:

| ORDINARY RESOLUTION |   | FOR                      |   | AGAINST                  |   |
|---------------------|---|--------------------------|---|--------------------------|---|
|                     |   | Number of votes (Shares) | Percentage of the total number of votes | Number of votes (Shares) | Percentage of the total number of votes |
| 1.                  | To ratify, confirm and approve the Subscription Agreement dated 24 May 2019 entered into between the Company and Science City (Hong Kong) Investment Co., Limited in respect of the issue of 433,093,554 new shares of the Company and the transactions contemplated thereunder, and the granting of a specific mandate to the Directors to allot and issue the subscription shares pursuant to the terms and conditions of the Subscription Agreement. | 844,702,544              | 100.00%                                 | 0                        | 0.00%                                   |

As more than 50% of the votes were cast in favour of the above resolution, the resolution proposed at the EGM was duly passed as an ordinary resolution of the Company.

The Company's Hong Kong branch share registrar, Tricor Tengis Limited, was appointed as scrutineer for the purpose of counting the votes at the EGM.

By order of the Board  
**Royale Furniture Holdings Limited**  
**Chui See Lai**  
*Company secretary*

Hong Kong, 24 July 2019

*As at the date of this announcement, the Board comprises three Executive Directors, namely, Mr. Tse Kam Pang, Mr. Tse Hok Kan and Mr. Chan Wing Kit; and three Independent Non-Executive Directors, namely, Dr. Donald H. Straszheim, Mr. Lau Chi Kit and Mr. Yue Man Yiu Matthew.*