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*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1231)**

## **POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 24 JULY 2019**

References are made to the announcement of Newton Resources Ltd (the “**Company**”) dated 31 May 2019, the circular of the Company dated 8 July 2019 (the “**Circular**”) and the notice of extraordinary general meeting of the Company (the “**EGM**”) dated 8 July 2019 (the “**Notice**”) in relation to, among others, the Assignment and Novation Agreement. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that at the EGM held on Wednesday, 24 July 2019, the proposed ordinary resolution as set out in the Notice was duly passed by the Independent Shareholders by way of poll pursuant to rule 13.39(4) of the Listing Rules.

The poll results in respect of the resolution proposed at the EGM are set out as follows:

<b>Ordinary Resolution</b>	<b>Number of shares actually voted (approximate %)</b>	
	<b>For</b>	<b>Against</b>
To approve the Assignment and Novation Agreement entered into between Shougang Concord International and the Company on 31 May 2019 in connection with the assignment and novation of the respective rights and obligations of Shougang Concord International as the guarantor and SCIT as the buyer under the Long Term Hematite Supply Agreement to the Company as the new guarantor and Ace Profit as the new buyer respectively and the transaction contemplated thereunder (including but not limited to the execution of the Novation Deed and the transactions contemplated thereunder), and to approve, confirm and ratify the execution of the Assignment and Novation Agreement, the Novation Deed and all documents	1,154,576,509 (98.91%)	12,780,000 (1.09%)

<p>ancillary or incidental thereto by a Director by hand or under seal for and on behalf of the Company on 31 May 2019; and to authorise any Director or any other person authorised by the Directors to do and execute all such acts, matters, deeds, documents and things as he/she may in his/her absolute discretion consider necessary or desirable for or in connection with the Assignment and Novation Agreement, the Novation Deed, the transactions contemplated thereunder and/or the matters ancillary or incidental thereto, and/or the implementation of any of the foregoing, to waive compliance from and/or agree to any amendment or supplement to any of the provisions of the Assignment and Novation Agreement, the Novation Deed and all documents ancillary or incidental thereto which is in his/her opinion not of a material nature, and to effect or implement any other matters referred to in this resolution.</p>		
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As more than 50% of the votes were cast in favour of the above resolution, such resolution was duly passed as an ordinary resolution of the Company.

As at the date of the EGM, the number of Shares in issue was 4,000,000,000. Shougang Group, Shougang Hong Kong, Lord Fortune, Plus All, VMSIG, Fast Fortune and their respective associates were required under the Listing Rules to abstain from voting on the proposed resolution at the EGM as stated in the Circular, and had so abstained at the EGM. As far as the Directors were aware, Shougang Group, Shougang Hong Kong, Lord Fortune and Plus All held an aggregate of 1,098,570,000 Shares, and VMSIG and Fast Fortune held an aggregate of 1,149,744,000 Shares, representing approximately 27.46% and 28.74% of the total number of Shares in issue as at the date of the EGM respectively. Accordingly, excluding the Shares held by Shougang Group, Shougang Hong Kong, Lord Fortune, Plus All, VMSIG, Fast Fortune and their respective associates, the total number of Shares entitling the Independent Shareholders to attend and vote for or against the proposed resolution at the EGM was 1,751,686,000. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the proposed resolution at the EGM as set out in rule 13.40 of the Listing Rules. None of the Shareholders have stated their intention in the Circular to vote against the proposed resolution at the EGM.

The Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, acted as the scrutineer for the poll at the EGM.

By order of the Board  
**Newton Resources Ltd**  
**Luk Yue Kan**  
*Executive Director,  
Chief Financial Officer and  
Company Secretary*

Hong Kong, 24 July 2019

*As at the date of this announcement, the executive Directors are Mr. Chong Tin Lung, Benny, Mr. Li Changfa and Mr. Luk Yue Kan; the non-executive Director is Mr. Wu Wai Leung, Danny; and the independent non-executive Directors are Mr. Tsui King Fai, Mr. Lee Kwan Hung and Mr. Shin Yick, Fabian.*