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La Chapelle

上海拉夏貝爾服飾股份有限公司 Shanghai La Chapelle Fashion Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 06116)

COMPLETION OF DISCLOSEABLE TRANSACTION DISPOSAL OF FUND INTERESTS

Reference is made to the announcements of the Company dated 21 June 2019 and 24 June 2019 (the "Announcements"), in relation to the Fund Interest Transfer Agreement entered into between the Vendor (a wholly-owned subsidiary of the Company) and the Purchasers and the General Partner, pursuant to which the Purchasers have agreed to purchase and the Vendor has agreed to sell the Target Fund Interests, representing 98.04% of the partnership interests in the Target Fund.

Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcements.

On 18 July 2019, the registration procedures for the Disposal and the transfer of the Target Fund Interests have been completed, and the Vendor has received RMB275,000,000 from the Purchasers as the Consideration. Hence, completion of the Disposal has taken place.

By order of the Board

Shanghai La Chapelle Fashion Co., Ltd.

Mr. Xing Jiaxing

Chairman

Shanghai, the People's Republic of China 19 July 2019

As at the date of this announcement, the executive directors of the Company are Mr. Xing Jiaxing, Mr. Mao Jianong, Mr. Yu Qiang and Ms. Hu Lijie; the non-executive directors of the Company are Mr. Lu Weiming and Mr. Luo Bin; the independent non-executive directors of the Company are Dr. Chen Jieping, Mr. Zhang Zeping and Mr. Chan, Wing Yuen Hubert.