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YUXING INFOTECH INVESTMENT HOLDINGS LIMITED

裕興科技投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8005)

(I) VOLUNTARY ANNOUNCEMENT - POTENTIAL ENFORCEMENT OF SECURITY INVOLVING THE SHARES OF THE COMPANY; AND (II) POTENTIAL DEALINGS IN SECURITIES OF A DIRECTOR DURING THE BLACK-OUT PERIOD

POTENTIAL ENFORCEMENT OF SECURITY INVOLVING THE SHARES OF THE COMPANY

Reference is made to the section headed “Substantial Shareholders’ Interests and Short Positions in Shares, Underlying Shares and Debentures” of the annual report dated 20th March 2019 (the “**Annual Report**”) of Yuxing InfoTech Investment Holdings Limited (the “**Company**”). As stated in notes 1 and 2 on pages 23 and 24 of the Annual Report, Cloudrider Limited (“**Cloudrider**”), Lontrue Co., Ltd* (朗源股份有限公司) (which held 35.65% of the equity interest of Cloudrider as at 31st December 2018), Capital Melody Limited (“**Capital Melody**”) and Mr. Li Qiang (“**Mr. Li**”), an executive director and chairman of the Company, are interested (or deemed to be interested) in 450,357,200 shares of the Company (the “**Shares**”), representing approximately 24.98% of the total issued share capital of the Company. Mr. Li is the sole shareholder of Capital Melody, which held 32.09% of the equity interest of Cloudrider as at 31st December 2018.

The board of directors (the “**Board**”) noted that an announcement was published by Honbridge Holdings Limited (Stock Code: 8137) (“**Honbridge**”) on 16th July 2019 on the website of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), claiming that Cloudrider failed to propose a proper repayment plan and Honbridge has started the procedures for the enforcement of the relevant security (the “**Enforcement**”), including 450,357,200 Shares. In the event that the Enforcement takes place in full, Cloudrider’s shareholding interests in the Company may be reduced from 24.98% to 0%.

Reference is also made to the announcement of the Company dated 14th July 2019 in relation to the subscription of new Shares under general mandate by Thousand Best Group Limited and Mr. Lian Jiahua as subscribers. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, Thousand Best Group Limited, its ultimate beneficial owner and Mr. Lian Jiahua are not connected person(s) and are independent of Honbridge, Hong Bridge Capital Limited, Mr. He Xuechu and Ms. Foo Yatyan.

POTENTIAL DEALINGS IN SECURITIES OF A DIRECTOR DURING THE BLACK-OUT PERIOD

Pursuant to Rule 5.56 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”), the directors of the Company (the “**Directors**”) are prohibited from dealing in any securities of the Company on any day on which its financial results are published and during the period of 30 days immediately preceding the publication date of the interim results (the “**Black-out Period**”). As the date of the meeting of the Board of the Company for the publication of the interim results for the six months ended 30th June 2019 is tentatively scheduled to take place in early August 2019, the Black-out Period has commenced from 9th July 2019 to 8th August 2019, the Enforcement may take place during the Black-out Period.

The Directors (except Mr. Li), after due and careful consideration, are satisfied that the Enforcement, when taking place, will be a forced sale during the Black-out Period under exceptional circumstances and hence fall within the exceptional circumstances set out under Rule 5.67 of the GEM Listing Rules. Further announcement(s) in respect of the Enforcement will be made by the Company in accordance with Rule 5.67 of the GEM Listing Rules as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Yuxing InfoTech Investment Holdings Limited
Li Qiang
Chairman

Hong Kong, 18th July 2019

* *For identification purposes only*

As at the date hereof, the executive Directors of the Company are Mr. Li Qiang, Mr. Gao Fei, Mr. Shi Guangrong and Mr. Zhu Jiang; the independent non-executive Directors of the Company are Ms. Shen Yan, Mr. Zhong Pengrong and Ms. Dong Hairong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of GEM website at www.hkgem.com for at least seven days from the day of its publication and on the Company’s website at www.yuxing.com.cn.