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## **CHINA TANGSHANG HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 674)**

### **AMENDMENTS TO THE TERMS AND CONDITIONS OF THE CONVERTIBLE BONDS**

References are made to the announcements of China Tangshang Holdings Limited (the “**Company**”) dated 3 July 2017, 17 July 2017, 26 July 2017, 9 July 2019 and 11 July 2019 in relation to, among other things, the proposed amendments of convertible bonds under the general mandate of the Company. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that the Stock Exchange has granted its approval under Rule 28.05 of the Listing Rules for the Amendments. Pursuant to the Deed of Amendments, among other things, the Maturity Date is extended from 24 July 2019 to 24 July 2021.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, all the Bondholders and their ultimate beneficial owners are third parties independent of the Company and its connected persons.

## SHAREHOLDING STRUCTURE

The shareholding structure of the Company (i) as at the date of this announcement and (ii) for illustration purpose only, immediately after the allotment and issue of the Conversion Shares in full upon exercise of the conversion rights under the Convertible Bonds (on the assumptions that the Conversion Price being HK\$0.215 and there is no further allotment of Shares from the date of this announcement other than the Conversion Shares) is as follows:

<b>Shareholders</b>	<b>As at the date of this announcement</b>		<b>Immediately after the allotment and issue of the Conversion Shares upon exercise in full of the conversion rights under the Convertible Bonds</b>	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Chen Weiwu	579,806,977	53.80	579,806,977	44.83
Cheng Yang	76,253,500	7.08	76,253,500	5.90
the Subscribers	—	—	215,544,000	16.67
Public Shareholders	421,718,093	39.12	421,718,093	32.60
Total	<u>1,077,778,570</u>	<u>100.00</u>	<u>1,293,322,570</u>	<u>100.00</u>

By Order of the Board  
**China Tangshang Holdings Limited**  
**Chen Weiwu**  
*Chairman*

Hong Kong, 15 July 2019

*As at the date of this announcement, the executive Directors are Mr. Chen Weiwu (Chairman) and Mr. Zhou Houjie; and the independent non-executive Directors are Mr. Chen Youchun, Mr. Chan Chein Kwong William and Ms. Lui Mei Ka.*