XINHUA NEWS MEDIA HOLDINGS LIMITED
新華通訊頻媒控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 309)

COMPLETION OF ACQUISITION OF ENTIRE INTERESTS IN THE TARGET COMPANY

Reference is made to the announcement of Xinhua News Media Holdings Limited (the "**Company**") dated 18 April 2019 in relation to the acquisition of the entire issued share capital in the Target Company (the "**Announcement**"). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise stated.

The Board is pleased to announce that as all of the conditions precedent set out in the Agreement have been fulfilled, the Completion took place on 10 July 2019.

By order of the Board
Xinhua News Media Holdings Limited
Chan Chun Wo
Co-Chairman & Executive Director

Hong Kong, 10 July 2019

As at the date of this announcement, the Board comprises six executive Directors, namely, Mr. Lo Kou Hong, Mr. Chan Chun Wo, Mr. David Wei Ji, Mr. Huang Wen Kai, Ms. Chen Ming and Ms. Lee Suen; and four independent non-executive Directors, namely, Mr. Wang Qi, Mr. Tsang Chi Hon, Mr. Ho Hin Yip and Mr. Wang Chunping.