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China Singyes Solar Technologies Holdings Limited

中國興業太陽能技術控股有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 750)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Reference is made to the joint announcement (the “**Joint Announcement**”) issued by China Singyes Solar Technologies Holdings Limited (the “**Company**”) and China Singyes New Materials Holdings Limited on 5 June 2019 in relation to, among other things, the Subscription, the application for Singyes Solar Whitewash Waiver and the proposed Authorised Share Capital Increase.

Terms used herein shall have the same meanings as those defined in the Joint Announcement unless the context requires otherwise.

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board is pleased announced that Optima Capital Limited, a corporation licensed to carry out Type 1 (dealing in securities), Type 4 (advising on securities) and Type 6 (advising on corporate finance) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong), has been appointed as the independent financial adviser of the Company (the “**IFA**”) to advise the Singyes Solar IBC and the Singyes Solar Independent Shareholders on the Subscription and the Singyes Solar Whitewash Waiver. The appointment of the IFA has been approved by the Singyes Solar IBC. The letter of advice from the IFA in respect of the Subscription and the Singyes Solar Whitewash Waiver will be included in the circular to be despatched by the Company in due course.

Shareholders and potential investors of the Company should exercise caution when dealing in the Singyes Solar Shares or other securities of the Company.

By order of the Board
China Singyes Solar Technologies Holdings Limited
Liu Hongwei
Chairman

Hong Kong, 9 July 2019

As at the date of this announcement, the executive directors of the Company are Mr. Liu Hongwei (Chairman), Mr. Xie Wen and Mr. Xiong Shi, the non-executive directors of the Company are Dr. Li Hong and Mr. Zhuo Jianming, and the independent nonexecutive directors of the Company are Dr. Wang Ching, Mr. Yick Wing Fat, Simon and Dr. Tan Hongwei.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.