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ASCENT INTERNATIONAL HOLDINGS LIMITED

中壘國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 264)

RESTORATION OF PUBLIC FLOAT

Reference is made to the joint announcement (the “**Joint Announcement**”) jointly published by Waterfront Holding Group Co., Ltd. (the “**Offeror**”) and Ascent International Holdings Limited (the “**Company**”) dated 18 June 2019 in relation to, among other things, (i) the results of the mandatory unconditional cash offer (the “**Offer**”) by Lego Securities Limited for and on behalf of the Offeror to acquire all the issued shares in the Company (other than those already owned or to be acquired by the Offeror and parties acting in concert with it); and (ii) the public float. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

The Board was informed by the Offeror that, on the date of this announcement, the Offeror has disposed of a total of 108,000 Shares, representing approximately 0.03% of the total issued share capital of the Company as at the date of this announcement on the open market (the “**Disposal**”) for the purpose of restoring the public float of the Company.

To the best knowledge, information and belief of the Board, having made all reasonable enquiries, immediately following the Disposal and as at the date of this announcement, 95,679,594 Shares were held by the public (as defined under the Listing Rules), representing approximately 25.00% of the total issued share capital of the Company. Accordingly, the minimum public float of the Company has been restored and the Company is in compliance with Rule 8.08(1)(a) of the Listing Rules.

By order of the board of
Ascent International Holdings Limited
Wang Wei
Executive Director

Hong Kong, 3 July 2019

As at the date of this announcement, the executive Director is Ms. Wang Wei, and the independent non-executive Directors are Mr. Chong Man Hung Jeffrey, Mr. Liang Jianhai and Mr. Wong Kwun Ho.