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Virscend Education Company Limited

成實外教育有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1565)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Virscend Education Company Limited (the “**Company**”) dated 14 June 2019 (the “**Announcement**”) in relation to a proposed merger and a proposed acquisition of assets by the Company. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other matters, (i) further details of the Merger Agreement, the Asset Transfer Agreement and the respective transactions contemplated thereunder; and (ii) the notice convening the EGM, is expected to be despatched to the Shareholders on or before 28 June 2019.

As additional time is required for the Company to finalise certain information in the Circular, the despatch date of the Circular is expected to be delayed to a date falling on or before 5 July 2019.

By order of the Board
Virscend Education Company Limited
Wang Xiaoying
Chairwoman

Sichuan Province, the PRC, 28 June 2019

As at the date of this announcement, the executive Directors are Ms. Wang Xiaoying, Mr. Ye Jiayu, Mr. Yan Yude and Mr. Deng Bangkai; and the independent non-executive Directors are Mr. Sit Chiu Wing, Mr. Chan Kim Sun and Mr. Wen Ruizheng.