

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SA SA INTERNATIONAL HOLDINGS LIMITED

莎莎國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 178)

Grant of Share Options

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of Sa Sa International Holdings Limited (the “**Company**”) announces that the Company granted a total of 10,000,000 share options (“**Options**”) to an employee of the Company on 28 June 2019 (“**Date of Grant**”) to subscribe for a total of 10,000,000 shares of HK\$0.10 each in the capital of the Company (“**Shares**”) under the Company’s Share Option Scheme adopted on 23 August 2012, subject to acceptance by the grantee. Details of the Options granted are set out below:

Date of Grant	:	28 June 2019
Exercise price of the Options granted	:	HK\$2.24 per Share which represents the highest of (i) the closing price of HK\$2.24 per Share as stated in the daily quotations sheet issued by the The Stock Exchange of Hong Kong Limited (the “ Stock Exchange ”) on the Date of Grant; or (ii) the average closing price of HK\$2.20 per Share as stated in the daily quotations sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant
Total Number of Options granted	:	10,000,000 (each Option shall entitle the holder thereof to subscribe for one Share)
Closing price of the Company’s shares on the Date of Grant	:	HK\$2.24 per Share
Validity period of the Options	:	10 years from the Date of Grant

- Period during which the Options are exercisable :
- (i) 3,000,000 Options may be exercised on or after 3 July 2019;
 - (ii) another 3,000,000 Options may be exercised on or after 3 July 2020; and
 - (iii) the remaining 4,000,000 Options may be exercised on or after 3 July 2021.

By order of the board of directors
Sa Sa International Holdings Limited
KWOK Siu Ming Simon
Chairman and chief executive officer

Hong Kong, 28 June 2019

As at the date of this announcement, the directors of the Company are:

Executive Directors

Dr KWOK Siu Ming Simon, *SBS, JP* (Chairman and Chief Executive Officer)

Dr KWOK LAW Kwai Chun Eleanor, *BBS, JP* (Vice-chairman)

Dr LOOK Guy (Chief Financial Officer)

Non-executive Director

Ms LEE Yun Chun Marie-Christine

Independent non-executive Directors

Ms TAM Wai Chu Maria, *GBM, GBS, JP*

Ms KI Man Fung Leonie, *GBS, SBS, JP*

Mr TAN Wee Seng