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(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8215)

UPDATE ON RECENT DEVELOPMENT OF SUSPENSION

Reference is made to the announcements of the Company dated 24 November 2017, 1 August 2018, 1 November 2018, 1 February 2019 and 2 May 2019 (“**Previous Announcements**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Previous Announcements.

As previously disclosed by the Company, pursuant to the delisting framework under the GEM Listing Rules which came into effect on 1 August 2018, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 12 months. In the case of the Company where the Shares have been suspended from trading for less than 12 months as at 1 August 2018, such 12-month period commenced from 1 August 2018 and will expire on 31 July 2019.

The Board hereby announces that the Company has received a letter dated 13 June 2019 from the Stock Exchange stating that after consultation with the SFC, the Stock Exchange will, until further notice, withhold exercising its right to delist the Company should trading in the Shares remain suspended on 31 July 2019. This is without prejudice to the right of the Stock Exchange to cancel the listing of the Shares at a later stage when the Stock Exchange considers appropriate.

Trading in the Shares has been suspended since 24 November 2017 pursuant to the Section 8(1) Direction and will continue to be suspended until further notice. The Company will endeavour to resume trading in the Shares as soon as practicable and further announcement(s) will be made by the Company as and when appropriate to keep its shareholders and potential investors informed.

For and on behalf of the Board
First Credit Finance Group Limited
Li Sin Hung Maxim
Chairman

Hong Kong, 24 June 2019

As at the date of this announcement, the Board comprises Mr. Li Sin Hung Maxim (Chairman), Ms. Xie Si, Mr. Wong Kai Lun and Ms. Lai Szu Yu as executive Directors; and Dr. Fung Kam Man, Mr. Wang Zhiwei, Mr. Chan Tung Tak Alain, Mr. Li Long and Mr. Choy Sze Chung Jojo as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting. This announcement will also be published and remains on the Company’s website at www.fcfg.com.hk.