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Q Tech

Q TECHNOLOGY (GROUP) COMPANY LIMITED

丘鈇科技（集團）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1478)

GRANT OF SHARE OPTIONS

This announcement is made by Q Technology (Group) Company Limited (The “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that on 21 June 2019, the Company granted share options (the “**Share Options**”) to 68 eligible participants (the “**Grantees**”) to subscribe for a total of 11,454,000 ordinary shares of HK\$0.01 each in the capital of the Company (the “**Shares**”), subject to acceptance by the Grantees in accordance with the terms and conditions of the share option scheme adopted by the Company on 13 November 2014 (the “**Share Option Scheme**”). Details of the Share Options granted are set out as follows:

Date of Grant	:	21 June 2019 (the “ Date of Grant ”)
Exercise price of Share Options granted	:	HK\$6.02 per Share, representing the highest of: (a) the closing price of HK\$6.02 per Share as stated in the daily quotations sheet of the Stock Exchange on the Date of Grant; (b) the average closing price of approximately HK\$5.83 per Share as stated in the Stock Exchange’s daily quotations sheets for the five trading days (both dates inclusive) immediately preceding the Date of Grant; and (c) the nominal value of the Share (being HK\$0.01 per Share)
Number of the Share Options granted	:	11,454,000 Share Options (each Share Option shall entitle the holder of the Share Option to subscribe for one Share)
Validity period of the Share Options granted	:	Subject to the Share Option Scheme, the Share Options are valid and exercisable in whole or in parts from the date of acceptance of the Share Options to 31 December 2023 (both dates inclusive)

Exercise period and vesting conditions of the Share Options : The exercise period and vesting conditions of the Share Options granted are as follows:

Tranche Exercise Period and Vesting Conditions

- First Conditional upon, inter alia, the audited revenue of the Company (the “**Revenue**”) for the year ended 31 December 2020 recorded a compound annual growth rate of not less than 15% from the Revenue for the year ended 31 December 2019, up to 40% of the Share Options granted shall be exercisable from 1 April 2021 to 31 December 2021 (both dates inclusive).
- Second Conditional upon, inter alia, the Revenue for the year ended 31 December 2021 recorded a compound annual growth rate of not less than 15% from the Revenue for the year ended 31 December 2019, up to 30% of the Share Options granted shall be exercisable from 1 April 2022 to 31 December 2022 (both dates inclusive).
- Third Conditional upon, inter alia, the Revenue for the year ended 31 December 2022 recorded a compound annual growth rate of not less than 15% from the Revenue for the year ended 31 December 2019, up to 30% of the Share Options granted shall be exercisable from 1 April 2023 to 31 December 2023 (both dates inclusive).

As at the Date of Grant, the Company has 1,141,905,400 Shares in issue. Among the 11,454,000 Share Options granted above, none of the Grantee is a Director, chief executive or substantial shareholder of the Company, or any of their respective associate(s) (as defined in the Listing Rules) as at the date of this announcement.

By Order of the Board
Q Technology (Group) Company Limited
He Ningning
Chairman and Executive Director

Hong Kong, 21 June 2019

As at the date of this announcement, the Executive Directors are Mr. He Ningning (Chairman), Mr. Wang Jianqiang (Chief Executive Officer) and Mr. Hu Sanmu; and the Independent Non-executive Directors are Mr. Ko Ping Keung, Mr. Chu Chia-Hsiang and Mr. Ng Sui Yin.