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FURNIWEB HOLDINGS LIMITED

飛電控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8480)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 19 JUNE 2019

The Board is pleased to announce that the Resolution proposed at the EGM was duly passed by the Shareholders at the EGM held on 19 June 2019 by way of poll.

Reference is made to the circular of Furniweb Holdings Limited (the “**Company**”) dated 30 May 2019 (the “**Circular**”) and the resolution (the “**Resolution**”) proposed in the notice (the “**Notice of EGM**”) of the extraordinary general meeting (the “**EGM**”) of the Company. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The board of directors of the Company (the “**Board**”) is pleased to announce that the Resolution was duly passed by the Shareholders at the EGM held on 19 June 2019 by way of poll.

Tricor Investor Services Limited, the Company’s branch share registrar and transfer office in Hong Kong, was appointed as the scrutineer for vote-taking at the EGM.

As at the date of the EGM, the total number of issued shares in the Company was 504,000,000 Shares, which was the total number of Shares entitling the Shareholders to attend and vote for or against the Resolution at the EGM. A total of 303,468,150 Shares were held by the Shareholders who have attended and voted for or against the Resolution at the EGM. There was no Share entitling the holder to attend and abstain from voting in favour of the Resolution at the EGM as set out in Rule 17.47A of the GEM Listing Rules. No Shareholders are required under the GEM Listing Rules to abstain from voting at the EGM and no Shareholders have stated their intention in the Circular to vote against the Resolution or to abstain from voting at the EGM.

Set out below is the poll results in respect of the Resolution put to votes at the EGM:

		Number of votes (%) (Note)	
ORDINARY RESOLUTION		FOR	AGAINST
1.	<p>(a) To approve, confirm and ratify the conditional sale and purchase agreement dated 12 March 2019 (the “Sale and Purchase Agreement”) entered into among the Company as purchaser, Triumph Star Global Limited as vendor (the “Vendor”) and Jim Ka Man as guarantor in relation to the sale and purchase of the entire issued share capital of Meinaide Holdings Group Limited (the “Acquisition”) and all the transactions contemplated thereunder;</p> <p>(b) the allotment and issue of 56,000,000 new ordinary shares (the “Consideration Shares”) of HK\$0.10 each in the share capital of the Company to the Vendor or its nominee for full settlement of the consideration payable by the Company to the Vendor for the Acquisition pursuant to the terms and conditions of the Sale and Purchase Agreement be and is hereby approved; and</p> <p>(c) to authorize any one or more director(s) of the Company to do, for and on behalf of the Company, all such acts and things and execute all such documents (and to affix the common seal of the Company thereon, if necessary) which he/she/they consider necessary, desirable or expedient to implement or give effect to the Sale and Purchase Agreement and the transactions contemplated thereunder (including but not limited to the allotment and issue of the Consideration Shares).</p>	303,468,150 (100%)	0 (0%)

Note: The number of votes and percentage of voting Shares are based on the total number of the issued Shares held by the Shareholders who voted at the EGM by person or by proxy.

As more than 50% of the votes were cast in favour of the Resolution, the Resolution was duly passed as an ordinary resolution by way of poll at the EGM.

By Order of the Board
Furniweb Holdings Limited
Dato' Lim Heen Peok
Chairman

Hong Kong, 19 June 2019

As at the date of this announcement, the non-executive Directors are Dato' Lim Heen Peok (the chairman) and Mr. Yang Guang, the executive Directors are Mr. Cheah Eng Chuan, Mr. Tan Chuan Dyi, Dato' Lua Choon Hann and Mr. Qu Weidong, and the independent non-executive Directors are Mr. Ho Ming Hon, Dato' Sri Wee Jeck Seng and Dato' Sri Dr Hou Kok Chung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be posted on the Company's website at www.furniweb.com.my.