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CHU KONG PETROLEUM AND NATURAL GAS STEEL PIPE HOLDINGS LIMITED

珠江石油天然氣鋼管控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1938)

POLL RESULTS OF ANNUAL GENERAL MEETING

HELD ON 18 JUNE 2019

The Board of Directors (the “**Board**”) of Chu Kong Petroleum and Natural Gas Steel Pipe Holdings Limited (the “**Company**”) is pleased to announce that, at the Annual General Meeting (the “**AGM**”) which was duly held at 7th Floor, W Hong Kong Hotel, 1 Austin Road West, Kowloon Station, Kowloon, Hong Kong on Tuesday, 18 June 2019 at 10:30 a.m., all the resolutions proposed were duly passed by the Shareholders of the Company by way of poll. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the circular of the Company dated 23 April 2019.

POLL RESULTS OF ANNUAL GENERAL MEETING

The poll results of the AGM are as follows:

Ordinary resolutions		Number of votes cast (approximate % of total shares voted)	
		For	Against
1.	To receive and consider the audited consolidated financial statements and reports of the Directors and auditors of the Company and its subsidiaries for the year ended 31 December 2018.	713,512,759 (99.98%)	131,000 (0.02%)
2. (a)	To re-elect Mr. Chen Chang as executive Director.	713,508,759 (99.99%)	4,000 (0.01%)
2. (b)	To re-elect Mr. Chen Ping as independent non-executive Director.	713,506,759 (99.99%)	4,000 (0.01%)
2. (c)	To re-elect Mr. See Tak Wah as independent non-executive Director.	713,506,759 (99.99%)	4,000 (0.01%)
2. (d)	To authorise the Board to fix the Directors' remuneration.	713,504,759 (99.99%)	8,000 (0.01%)
3.	To re-appoint Ernst & Young as the auditors of the Company and to authorise the Board to fix their remuneration.	713,506,759 (99.99%)	4,000 (0.01%)
4.	To grant a general mandate to the Directors to allot, issue and deal with additional Shares not exceeding 20% of the issued Shares as at the date of passing this resolution.	707,350,759 (99.12%)	6,293,000 (0.88%)
5.	To grant a general mandate to the Directors to repurchase Shares not exceeding 10% of the issued Shares as at the date of passing this resolution.	713,643,759 (100.00%)	0 (0.00%)
6.	To extend the general mandate granted to the Directors to allot, issue and deal with additional Shares by an amount not exceeding the amount of the Shares repurchased by the Company pursuant to resolution no. 5.	707,353,759 (99.12%)	6,290,000 (0.88%)

Note: The full text of the resolutions are set out in the notice of the AGM dated 23 April 2019.

Remarks:

- (a) As more than 50% of the votes present at the AGM either in person or by proxy were cast in favour of each of the above resolutions, all the resolutions were duly passed as ordinary resolutions by the Shareholders at the AGM.
- (b) Number of Shares entitling the holders to attend and vote on all resolutions at the AGM :1,011,142,000 Shares.
- (c) Number of Shares entitling the holders to attend and abstain from voting in favour as set out in Rule 13.40 of the Rules Governing the Listing Rules at the AGM : Nil.
- (d) Number of Shares for holders required under the Listing Rules to abstain from voting at the AGM: Nil.
- (e) The scrutineer for the poll at the AGM was Tricor Investor Services Limited, the Company's share registrar in Hong Kong.

By order of the Board

Chu Kong Petroleum and Natural Gas Steel Pipe Holdings Limited

Chen Chang

Chairman

Hong Kong, 18 June 2019

As at the date of this announcement, the executive Directors are Mr. Chen Chang, Ms. Chen Zhao Nian and Ms. Chen Zhao Hua. The independent non-executive Directors are Mr. Chen Ping, Mr. See Tak Wah and Mr. Tian Xiao Ren.