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Lerado Financial Group Company Limited

隆成金融集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1225)

UPDATE ANNOUNCEMENT ON TRANSITIONAL ARRANGEMENTS RELATING TO AMENDMENT OF LISTING RULES

Reference is made to the announcements of Lerado Financial Group Company Limited (the “**Company**”) dated 5 June 2017, 6 June 2017 and 7 June 2017 in relation to, among other matters, the letter dated 5 June 2017 issued by the Securities and Futures Commission of Hong Kong (the “**SFC**”) to the Company and the suspension of trading in shares of the Company, as well as the announcement of the Company dated 20 July 2018 (the “**Announcement**”) in relation to amendment of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) which has come into effect on 1 August 2018 (the “**Effective Date**”).

The shares of the Company have been suspended from trading on 6 June 2017 pursuant to the direction of the SFC under section 8 of the Securities and Futures (Stock Market Listing) Rules (Chapter 571V of the Laws of Hong Kong).

As set out in the Announcement, the Stock Exchange may cancel the Company’s listing under Rule 6.01A(2)(b)(ii) of the Listing Rules if the Company fails to resume trading in its shares on or before 31 July 2019.

The Company would like to update its shareholders and investors that it has been informed by the Stock Exchange as follows:

- (i) after consultation with the SFC, the Stock Exchange will, until further notice, withhold exercising its right to delist the Company under Rule 6.01A(2)(b)(ii) of the Listing Rules should trading in the Company’s securities remain suspended on 31 July 2019;
- (ii) for the avoidance of doubt, this is without prejudice to the Stock Exchange exercising its right under Rule 6.01A of the Listing Rules at a later stage when the Stock Exchange considers appropriate;

- (iii) the Stock Exchange also reserves all its rights under the Listing Rules;
- (iv) the Company is reminded of its obligation to procure a resumption of trading as soon as possible; and
- (v) if the Stock Exchange is not satisfied that the Company has taken and is taking all reasonable steps to procure a resumption of trading, the Stock Exchange is likely to proceed to delist the Company without further delay.

CONTINUED SUSPENSION OF TRADING

Trading in the shares on the Stock Exchange has been suspended with effect from 6 June 2017 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Lerado Financial Group Company Limited
Ho Kuan Lai
Executive Director

Hong Kong, 17 June 2019

As at the date of this announcement, the executive Directors are Mr. CHEN Chun Chieh, Ms. HO Kuan Lai and Mr. LEUNG Kam Por Ken; and the independent non-executive Directors are Mr. YU Tat Chi Michael, Mr. YANG Haihui and Mr. LAM Williamson.