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WONG'S KONG KING INTERNATIONAL (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 532)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Wong’s Kong King International (Holdings) Limited (the “**Company**”) announces that on 14 June 2019, share options (the “**Share Options**”) to subscribe for up to a total of 71,650,000 ordinary shares of HK\$0.1 each in the share capital of the Company (the “**Shares**”) were granted to certain eligible participants (the “**Grantees**”), subject to acceptance by the Grantees, under the share option scheme adopted by the Company on 22 June 2016 (the “**Share Option Scheme**”).

Details of the Share Options are as follows:

Date of Grant	:	14 June 2019
Exercise price of Share Options granted	:	HK\$ 0.906 per Share
Number of Share Options granted	:	71,650,000 Shares Options, each Share Option entitling the Grantee to subscribe for one Share
Closing price of the Shares on the date of grant	:	HK\$ 0.88 per Share
Validity period of the Share Options	:	The term of the Share Options is ten years from the date of grant. The Share Options may be exercised at any time during the period from 14 June 2020 to 13 June 2029 (both dates inclusive), provided that up to a maximum of 25% of the Share Options can be exercised during the period commencing from 14 June 2020 to 13 June 2021 and the balance of the Share Options not then exercised shall be exercisable during the period commencing from 14 June 2021 to 13 June 2029

Among the total of 71,650,000 Share Options granted, an aggregate of 41,300,000 Share Options were granted to the following Grantees who are either a Director and/or Substantial Shareholder (as defined under the Listing Rules) of the Company, or an associate (as defined under the Listing rules) of any of them, details of which are as follows:

Name of Grantee	Position in the Company / Capacity	No. of Share Options granted
Mr. Senta Wong	Chairman, Executive Director and Substantial Shareholder	5,000,000
Mr. Edward Ying Chun Tsui	Group President, Chief Executive Officer and Executive Director	3,000,000
Mr. Byron Shu Chan Ho	Chief Financial Officer and Executive Director	3,000,000
Mr. Bengie Man Hang Kwong	Executive Director	3,000,000
Mr. Vinci Wong	Executive Director and Substantial Shareholder	3,000,000
Mr. Victor Jui-Shum Chang	Executive Director and Substantial Shareholder	3,000,000
Mr. Hamed Hassan El-Abd	Non-executive Director	3,000,000
Mr. Hsu Hung Chieh	Non-executive Director	3,000,000
Mr. Philip Wan Chung Tse	Independent Non-executive Director	3,000,000
Dr. Leung Kam Fong	Independent Non-executive Director	3,000,000
Dr. Yip Wai Chun	Independent Non-executive Director	3,000,000
Mr. Arnold Hin Lin Tse	Independent Non-executive Director	3,000,000
Mr. Andrew Yiu Wing Lam	Independent Non-executive Director	3,000,000
Ms. Ava Wong	Associate of a Director and Substantial Shareholder of the Company	150,000
Ms. Orangeo Wendy Wong	Associate of a Director and Substantial Shareholder of the Company	150,000
Total:		41,300,000
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The grant of the Share Options to each of the above Directors, Substantial Shareholders and associates of the Directors and Substantial Shareholders has been approved by the Independent Non-executive Directors of the Company in accordance with Rule 17.04(1) of the Listing Rules save that each of the Independent Non-executive Directors has abstained from approving the resolution relating to the grant of the Share Options to him.

Save as disclosed above, none of the other grantees of the Share Options are Directors, chief executives or Substantial Shareholders of the Company, or an associate (as defined under the Listing Rules) of any of them.

By Order of the Board
Wong's Kong King International (Holdings) Limited
Byron Shu-Chan Ho
Director

Hong Kong, 14 June 2019

As at the date of this announcement, the executive directors of the Company are Mr. Senta Wong, Mr. Edward Ying-Chun Tsui, Mr. Byron Shu-Chan Ho, Mr. Bengie Man-Hang Kwong, Mr. Vinci Wong and Mr. Victor Jui-Shum Chang; the non-executive directors are Mr. Hamed Hassan El-Abd and Mr. Hsu Hung Chieh; and the independent non-executive directors are Mr. Philip Wan-Chung Tse, Dr. Leung Kam Fong, Dr. Yip Wai Chun, Mr. Arnold Hin Lin Tse and Mr. Andrew Yiu Wing Lam.