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*(A joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name 华泰证券股份有限公司 and carrying on business in Hong Kong as HTSC)
(Stock Code: 6886)*

**ANNOUNCEMENT RELATING TO THE RECEIPT OF
NO OBJECTION LETTER ISSUED BY CSRC CONCERNING
THE PROPOSED SPIN-OFF OF ASSETMARK
IN THE UNITED STATES**

This announcement is made pursuant to Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements dated August 30, 2018, October 22, 2018 and April 24, 2019 (the “**Announcements**”) respectively and the circular dated September 14, 2018 (the “**Circular**”) made by the Company in relation to the proposed spin-off of AssetMark Financial Holdings, Inc. (“**AssetMark**”) in the United States. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements and the Circular.

The Company has recently received the Letter Concerning the Spin-off and Overseas Listing of AssetMark Financial Holdings, Inc. by Huatai Securities Co., Ltd. (Zheng Jian Han [2019] No. 192) 《關於華泰證券股份有限公司分拆 AssetMark Financial Holdings, Inc. 境外上市有關事宜的函》(證監函[2019]192號) from the CSRC. Pursuant to this Letter, the CSRC has no objection to the Proposed Spin-off.

Shareholders and potential investors of the Company are advised that the Proposed Spin-off is subject to the approval of other relevant regulatory authorities, and depends on the final decision of the Board and of the board of directors of AssetMark, market conditions and other factors. Accordingly, there is no assurance that the Proposed Spin-off will take place or as to when it may take place. Shareholders and potential investors of the Company should therefore exercise caution when dealing in the securities of the Company.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy securities in the United States and shall not constitute an offer to sell, solicitation of an offer to buy or sale of securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such state or jurisdiction. Any offering of securities to be made in the United States will be made by means of a registration statement, including a prospectus, to be filed with the SEC that will contain detailed information about AssetMark and management, as well as financial statements.

DEFINITION

In this announcement, the following expression has the meaning set out below unless the context otherwise requires.

“Company” a joint stock company incorporated in the PRC with limited liability under the corporate name 华泰证券股份有限公司 (Huatai Securities Co., Ltd.), converted from our predecessor 华泰证券有限责任公司 (Huatai Securities Limited Liability Company) on December 7, 2007, carrying on business in Hong Kong as “HTSC”, and was registered as a registered non-Hong Kong company under Part 16 of the Companies Ordinance under the Chinese approved name of “华泰六八八六股份有限公司” and English name of “Huatai Securities Co., Ltd.”; the H shares of which have been listed on the main board of The Stock Exchange of Hong Kong Limited since June 1, 2015 (Stock Code: 6886); the A shares of which have been listed on the Shanghai Stock Exchange since February 26, 2010 (Stock Code: 601688), unless the context otherwise requires, including its predecessor

By order of the Board of Directors
Zhou Yi
Chairman

Jiangsu, the PRC, June 10, 2019

As at the date of this announcement, the Board comprises Mr. Zhou Yi and Mr. Zhu Xuebo as executive Directors; Mr. Ding Feng, Mr. Chen Yongbing, Mr. Xu Qing, Ms. Hu Xiao and Ms. Fan Chunyan as non-executive Directors; and Mr. Chen Chuanming, Mr. Liu Hongzhong, Mr. Lee Chi Ming, Ms. Liu Yan and Mr. Chen Zhibin as independent non-executive Directors.