# LABIXIAOXIN SNACKS GROUP LIMITED
# 蠟筆小新休閒食品集團有限公司

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1262)**

# DELAY IN DESPATCH OF CIRCULAR
# MAJOR TRANSACTION
# DISPOSAL OF THE FJ LAND RIGHT

Reference is made to the announcement of Labixiaoxin Snacks Group Limited (the "**Company**") dated 15 May 2019 in relation to the disposal of the FJ Land Right (the "**Announcement**"). Capitalised terms used herein shall have the same meaning as ascribed to them in the Announcement unless the context otherwise requires.

As disclosed in the Announcement, a circular (the "**Circular**") containing, among others, (i) details of the Transfer Agreement and the transactions contemplated thereunder, (ii) financial information of the Group, and (iii) other information as required under the Listing Rules, will be despatched to the Shareholders on or before 5 June 2019.

As additional time is required to prepare certain information to be included in the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with the requirements under Rule 14.41(a) of the Listing Rules, and the Stock Exchange has agreed to grant the aforesaid wavier, extending the deadline for the despatch of the Circular to a date on or before 21 June 2019.

By Order of the Board
**Mr. Zheng Yu Huan**
*Chairman*

Hong Kong, 5 June 2019

*As at the date of this announcement, the Board comprises eight members, of which Mr. Zheng Yu Long, Mr. Zheng Yu Shuang and Mr. Zheng Yu Huan are the executive Directors, Mr. Li Hung Kong and Mr. Ren Yunan are the non-executive Directors and Mr. Li Zhi Hai, Ms. Sun Kam Ching and Mr. Chung Yau Tong are the independent non-executive Directors.*