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Sunfonda Group Holdings
SUNFONDA GROUP HOLDINGS LIMITED
新豐泰集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 01771)

**DELAY IN DESPATCH OF CIRCULAR
MAJOR TRANSACTION IN RELATION TO
ACQUISITION OF LAND USE RIGHTS**

Reference is made to the announcement of Sunfonda Group Holdings Limited (the “**Company**”) dated 10 May 2019 in relation to the acquisition of land use rights (the “**Announcement**”). Capitalised terms used herein shall have the same meaning as ascribed to them in the Announcement unless the context otherwise requires.

As stated in the Announcement, the Company has obtained a written certificate from its controlling shareholders, Mr. Wu Tak Lam and Ms. Chiu Man, on 15 April 2019 pursuant to Rule 14.44 of the Listing Rules to officially ratify the Zongtai Transaction, and a circular (the “**Circular**”) containing, among others, further details of the Zongtai Transaction will be despatched to the shareholders of the Company as soon as practicable. Pursuant to rule 14.41 of the Listing Rules, where a major transaction is approved or is to be approved by way of written shareholders’ approval from a shareholder or a closely allied group of shareholders under rule 14.44 of the Listing Rules, the relevant circular shall be despatched to the shareholders of the listed issuer within 15 business days after publication of the announcement. As additional time is required to prepare certain information to be included in the Circular, it is expected that the despatch date of the Circular will be postponed to a date falling on or before 30 June 2019.

By order of the Board
Sunfonda Group Holdings Limited
Chairman
Mr. Wu Tak Lam

The PRC, 3 June 2019

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Wu Tak Lam, Ms. Chiu Man, Mr. Gou Xinfeng and Ms. Chen Wei; and three independent non-executive directors, namely, Mr. Liu Jie, Mr. Song Tao and Dr. Liu Xiaofeng.