

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

# La Chapelle

上海拉夏貝爾服飾股份有限公司

**Shanghai La Chapelle Fashion Co., Ltd.**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 06116)**

## **COMPLETION OF DISCLOSEABLE AND CONNECTED TRANSACTION DISPOSAL OF 54.05% EQUITY INTEREST IN ANSHE E-COMMERCE**

Reference is made to the announcement of Shanghai La Chapelle Fashion Co., Ltd. (the “**Company**”) dated 7 May 2019 (the “**Disposal Announcement**”), in which the Company announced that the Company entered into the Equity Transfer Agreement with the Purchaser and Ms. Cao, pursuant to which the Purchaser conditionally agreed to purchase and the Company conditionally agreed to sell the Target Interest, being 54.05% equity interest in Anshe E-Commerce (then a non-wholly owned subsidiary of the Company), representing the entire equity interest held by the Company in Anshe E-Commerce, at the Consideration of RMB200,000,000. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Disposal Announcement.

As disclosed in the Disposal Announcement, Completion is subject to and conditional upon the fulfilment or waiver (if applicable) of the following conditions precedent: (1) the Board and the Shareholders having approved the Disposal; (2) the board of directors of Anshe E-Commerce having approved the Disposal; and (3) the Purchaser having settled the First Payment.

As disclosed in the Disposal Announcement, the Board approved the Disposal on 7 May 2019. As disclosed in the AGM voting results announcement of the Company dated 28 May 2019, the resolution on the Equity Transfer Agreement was duly passed by the Shareholders at the AGM. As at the date of this announcement, the board of directors of Anshe E-Commerce has approved the Disposal and the Company has received the First Payment. A conditions precedent to the Completion had been fulfilled. Accordingly, Completion has taken place pursuant to the terms of the Equity Transfer Agreement. The assets and liabilities and financial results of Anshe E-Commerce will no longer be consolidated into the financial statements of the Group.

On 30 May 2019, the Company was also notified by Anshe E-Commerce that the equity transfer procedures for the Disposal with the relevant administration of industry and commerce had been completed and the Company has received the Second Payment.

The Company has ceased to hold any equity interest in Anshe E-Commerce and Anshe E-Commerce has ceased to be a subsidiary of the Company.

The Company will continue to monitor the Purchaser's ability to settle the Consideration and the related potential risks. Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board  
**Shanghai La Chapelle Fashion Co., Ltd.**  
**Mr. Xing Jiaying**  
*Chairman*

Shanghai, the People's Republic of China  
31 May 2019

*As at the date of this announcement, the executive directors of the Company are Mr. Xing Jiaying, Mr. Yu Qiang and Ms. Hu Lijie; the non-executive directors of the Company are Mr. Lu Weiming, Mr. Luo Bin and Mr. Mao Jianong; the independent non-executive directors of the Company are Dr. Chen Jieping, Mr. Zhang Zeping and Mr. Chan, Wing Yuen Hubert.*