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## **HONG KONG INTERNATIONAL CONSTRUCTION INVESTMENT MANAGEMENT GROUP CO., LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 687)**

### **ANNOUNCEMENT**

#### **(1) DISPOSAL OF SHARES BY CONTROLLING SHAREHOLDER AND (2) RESTORATION OF PUBLIC FLOAT AND (3) RESUMPTION OF TRADING**

#### **INTRODUCTION**

Reference is made to (i) the composite offer and response document jointly issued by Times Holdings II Limited (the “**Offeror**” or “**Controlling Shareholder**”) and the Company dated April 11, 2019 (the “**Composite Document**”) in relation to the mandatory unconditional cash offers to acquire all of the issued Shares (other than those Shares already owned or agreed to be acquired by the Offeror and parties acting in concert with it) and to cancel all outstanding share options of the Company (the “**Offers**”); (ii) the announcement jointly issued by the Offeror and the Company dated May 2, 2019 regarding, among other things, the close of the Offers, the public float of the Company and suspension of trading in the Shares (the “**Joint Announcement**”); and (iii) the announcement issued by the Company dated May 15, 2019 in relation to the grant of waiver from strict compliance with Rule 8.08(1)(a) of the Listing Rules.

Unless otherwise specified, terms used herein shall have the same meanings as defined in the Composite Document.

## DISPOSAL OF SHARES BY THE CONTROLLING SHAREHOLDER

The Company was informed by the Offeror that, as at May 31, 2019, the Offeror has completed the disposal of an aggregate of 379,533,059 Shares (representing approximately 11.28% of the issued Shares as at the date of this announcement) to two third parties independent of the Company and connected person of the Company (the “**Offeror’s Disposal**”). Accordingly, the 379,533,059 Shares from the Offeror’s Disposal shall be counted as part of the public float of the Company. Immediately after the Offeror’s Disposal, the Offeror and its Concert Parties are interested in 2,524,526,781 Shares (representing approximately 75.00% of the issued Shares as at the date of this announcement).

Immediately after the Offeror’s Disposal and as at the date of this announcement, 841,508,928 Shares (representing approximately 25.00% of the issued Shares as at the date of this announcement) are held by the public. Therefore, the Company has restored its public float and is in compliance with Rule 8.08(1)(a) of the Listing Rules.

The following table sets out the shareholding structure of the Company (i) immediately after the close of the Offers but prior to the Offeror’s Disposal; and (ii) immediately after the Offeror’s Disposal and as at the date of this announcement:

	Immediately after the close of the Offers but prior to the Offeror’s Disposal		Immediately after the Offeror’s Disposal and as at the date of this announcement	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
The Offeror	2,839,229,909	84.35	2,459,696,850	73.07
Tides Holdings II Ltd.	64,829,931	1.93	64,829,931	1.93
The Offeror and its Concert Parties	2,904,059,840	86.28	2,524,526,781	75.00
Public shareholders	461,975,869	13.72	841,508,928	25.00
<b>Total</b>	<b>3,366,035,709</b>	<b>100.00</b>	<b>3,366,035,709</b>	<b>100.00</b>

## **RESUMPTION OF TRADING**

Trading in the Shares on the Stock Exchange was suspended from 9:00 a.m. on May 3, 2019 pending the restoration of the 25% minimum public float of the Shares. An application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on June 3, 2019.

By order of the Board  
**Hong Kong International Construction  
Investment Management Group Co., Limited**  
**Justin Wai**  
*Chairman*

Hong Kong, May 31, 2019

*As at the date of this announcement, the executive Directors are Mr. Fung Chiu Chak, Victor and Mr. Sun Kin Ho Steven; the non-executive Directors are Mr. Justin Wai, Mr. Wang Tianbing, Mr. David Robert McClure, Mr. Lau Che Hang Alex, Mr. Wu Charles Hsing-yuan and Mr. Yuen Pak Man; and the independent non-executive Directors are Mr. Fan Chor Ho, Mr. Tse Man Bun, Mr. Lung Chee Ming, George and Mr. Li Kit Chee.*

*Company website: [www.hkicimgroup.com](http://www.hkicimgroup.com)*