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MAINLAND HEADWEAR HOLDINGS LIMITED

飛達帽業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 1100)

**COMPLETION OF THE MAJOR TRANSACTION IN RELATION
TO ACQUISITION OF THE ENTIRE ISSUE SHARE CAPITAL
OF THE TARGET COMPANY**

References are made to the announcement of the Company dated 25 April 2019 in relation to the major transaction regarding the acquisition of the Target Company (the “**Announcement**”) and the circular of the Company dated 30 April 2019 in relation to the same transaction. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that all the conditions precedent for the Sale and Purchase Agreement have been fulfilled and the completion of the Acquisition contemplated under the Sale and Purchase Agreement took place on 30 May 2019 (Hong Kong time) in accordance with the terms and conditions as set out therein.

By Order of the Board
Mainland Headwear Holdings Limited
Ngan Hei Keung
Chairman

Hong Kong, 30 May 2019

As at the date hereof, the Board of Directors of the Company comprises eight directors, of which five are Executive Directors, namely Mr. Ngan Hei Keung, Madam Ngan Po Ling, Pauline, BBS, JP, Mr. James S. Patterson, Ms. Maggie Gu and Mr. Ngan Siu Hon, Alexander; and three are Independent Non-executive Directors, namely Mr. Leung Shu Yin, William, Mr. Liu Tieh Ching, Brandon, JP and Mr. Gordon Ng.

* *For identification purpose only*