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Shunten International (Holdings) Limited

順騰國際(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 932)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of the Company dated 25 April 2019 in relation to the placing of new shares of the Company (the “**Announcement**”). Unless otherwise specified, capitalized terms used herein shall have the meanings as those defined in the Announcement.

COMPLETION OF THE PLACING

The Board is pleased to announce that as all conditions of the Placing Agreement have been fulfilled, completion of the Placing took place on 20 May 2019 and 23,391,813 Placing Shares were successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$0.4275 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

To the best knowledge, information and belief of the Company having made such reasonable enquiry and as informed by the Placing Agent, each Placee and its ultimate beneficial owner(s) are Independent Third Parties.

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The 23,391,813 Placing Shares represent (i) approximately 1.10% of the total number of issued Shares immediately before completion of the Placing; and (ii) approximately 1.09% of the total number of issued Shares as enlarged by the allotment and issue of the 23,391,813 Placing Shares.

The shareholding structure of the Company immediately before and upon completion of the Placing is set out below:

Shareholder	Immediately before completion of the Placing		Upon completion of the Placing	
	Number of Shares	Approximate %	Number of Shares	Approximate %
Directors (including ex-Directors) and substantial Shareholders				
Able Island Group Limited (<i>Note 1</i>)	733,568,000	34.55	733,568,000	34.18
Mr. Lee Chi Hang, Sidney	1,000,000	0.05	1,000,000	0.04
Sub-total	<u>734,568,000</u>	<u>34.60</u>	<u>734,568,000</u>	<u>34.22</u>
Public Shareholders				
The Placees	–	–	23,391,813	1.09
Other public Shareholders	<u>1,388,434,150</u>	<u>65.40</u>	<u>1,388,434,150</u>	<u>64.69</u>
Sub-total	<u>1,388,434,150</u>	<u>65.40</u>	<u>1,411,825,963</u>	<u>65.78</u>
Total	<u>2,123,002,150</u>	<u>100.00</u>	<u>2,146,393,963</u>	<u>100.00</u>

Notes:

1. Able Island Group Limited is ultimately beneficially wholly-owned by Mr. Chan Yan Tak, who resigned as the chairman, chief executive officer and an executive Director of the Company with effect from 1 April 2019.
2. The percentages are subject to rounding difference, if any.

By order of the Board
Shunten International (Holdings) Limited
Wang Xihua
Executive Director

Hong Kong, 20 May 2019

As at the date of this announcement, the executive Directors are Mr. LEE Chi Hang, Sidney, Mr. WANG Xihua and Mr. LAI Wei Lam, William; and the independent non-executive Directors are Ms. SZETO Wai Ling, Virginia, Mr. LEUNG Winson Kwan Yau, Mr. TAM Kin Yip and Mr. LEUNG Man Loon.