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## **SKY LIGHT HOLDINGS LIMITED**

**天彩控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3882)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Sky Light Holdings Limited (the “**Company**”, and its subsidiaries, the “**Group**”) hereby announces that on 16 May 2019, the Company granted to certain eligible participants (the “**Grantees**”) under the share option scheme of the Company adopted by the Company on 12 June 2015 (the “**Share Option Scheme**”) 13,110,000 share options (the “**Share Options**”) to subscribe for a total of 13,110,000 ordinary shares of HK\$0.01 each in the issued share capital of the Company (the “**Shares**”), representing approximately 1.38% of the total number of Shares in issue as at the date of this announcement. Details of the Share Options are as follows:

- |  |   |  |
|--|---|--|
| Date of grant                                  | : | 16 May 2019 (the “ <b>Grant Date</b> ”)  |
| Exercise price of the Share Options granted:   | : | HK\$0.42 per Share, which represents the highest of (a) the closing price of HK\$0.40 per Share as stated in the daily quotation sheet of The Stock Exchange of Hong Kong Limited (the “ <b>Stock Exchange</b> ”) on the Grant Date; (b) the average closing price of HK\$0.42 per Share as stated in the daily quotation sheets of the Stock Exchange for the 5 trading days immediately preceding the Grant Date, namely, 8 May 2019 to 10 May 2019 and 14 May 2019 to 15 May 2019; and (c) the nominal value of a Share at HK\$0.01 |
| Number of Share Options granted                | : | 13,110,000 (each Share Option shall entitle the holder to subscribe for one Share upon exercise of such Share Option)  |
| Closing price of the Shares on the Grant Date: | : | HK\$0.40 per Share   |

- Validity period of the Share Options : From the Grant Date to 15 May 2023
- Exercise period and vesting period of the Share Options :
- (a) 1/3 (i.e. approximately 33.33%) of the Share Options so granted to him/her shall become vested on the 1st anniversary of the Grant Date (the “**1st Vesting Date**”) and shall be exercisable at any time during the period commencing on the 1st Vesting Date and ending on the day immediately preceding the 1st anniversary of the 1st Vesting Date (both dates inclusive);
  - (b) 1/3 (i.e. approximately 33.33%) of the Share Options so granted to him/her shall become vested on the 2nd anniversary of the Grant Date (the “**2nd Vesting Date**”) and shall be exercisable at any time during the period commencing on the 2nd Vesting Date and ending on the day immediately preceding the 1st anniversary of the 2nd Vesting Date (both dates inclusive); and
  - (c) 1/3 (i.e. approximately 33.33%) of the Share Options so granted to him/her shall become vested on the 3rd anniversary of the Grant Date (the “**3rd Vesting Date**”) and shall be exercisable at any time during the period commencing on the 3rd Vesting Date and ending on the day immediately preceding the 1st anniversary of the 3rd Vesting Date (both dates inclusive).

Among the Share Options granted, 2,544,000 Share Options were granted to the following directors (the “**Directors**”) of the Company, details of which are as follows:

Name of Directors	Position	Number of Shares to be issued upon full exercise of Share Options granted	Approximate percentage of shareholding upon full exercise of Share Options granted
Lu Yongbin	Executive director, chief financial officer and the company secretary of the Company	294,000	0.03%
Tse Yat Hong	Independent non-executive director	750,000	0.08%
Cheung Wah Keung	Independent non-executive director	750,000	0.08%
Chan Tsu Ming Louis	Independent non-executive director	750,000	0.08%

The grant of Share Options to the above Directors has been approved by the independent non-executive Directors (except that the relevant independent non-executive director to whom the grant was related has abstained from approving the proposed grant to himself) in accordance with Rule 17.04(1) of the Listing Rules.

Save as disclosed in this announcement, none of the Grantees is a director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, or any of their associates (as defined in the Listing Rules).

By Order of the Board  
**Sky Light Holdings Limited**  
**Tang Wing Fong Terry**  
*Chairman*

Hong Kong, 16 May 2019

*As at the date of this announcement, the executive Directors are Mr. Tang Wing Fong Terry and Mr. Lu Yongbin; the non-executive Directors are Mr. Wu Yongmou, Mr. Huang Erwin Steve and Ms. Tang Kam Sau; and the independent non-executive Directors are Mr. Chan Tsu Ming Louis, Dr. Cheung Wah Keung and Mr. Tse Yat Hong.*