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## **Futong Technology Development Holdings Limited**

**富通科技發展控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 465)**

### **POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 16 MAY 2019, RETIREMENT OF DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES**

#### **Poll Results of the 2019 Annual General Meeting**

At the annual general meeting (the “**AGM**”) of Futong Technology Development Holdings Limited (the “**Company**”) held on 16 May 2019, all the proposed resolutions as set out in the notice of the AGM dated 11 April 2019 were duly approved by the shareholders of the Company (the “**Shareholders**”) by way of poll.

As at the date of the AGM, there were 311,250,000 shares of the Company (the “**Shares**”) in issue, which was the total number of Shares entitling the Shareholders to attend and vote for or against the resolutions as at the date of the AGM. In addition, there is no share entitling the holders to attend and abstain from voting in favour as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). There was no restriction on any Shareholders casting votes on any of the resolutions at the AGM, and no shareholder is required under the Listing Rules to abstain from voting.

The Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, was appointed as the scrutineer for the vote-taking in the AGM. The poll results were as follows:

ORDINARY RESOLUTIONS		Number of Shares voted (%)	
		FOR	AGAINST
1.	To receive, consider and approve the audited consolidated financial statements of the Company and its subsidiaries and the reports of directors and auditors for the year ended 31 December 2018.	214,666,000 (100%)	0 (0%)
2.	To approve the recommended final dividend of HK2.2 cents per share for the year ended 31 December 2018.	214,666,000 (100%)	0 (0%)
3.	(a) To re-elect Mr. Chow Siu Lui as the Company's director.	214,666,000 (100%)	0 (0%)
	(b) To re-elect Mr. Yao Yun as the Company's director.	214,666,000 (100%)	0 (0%)
	(c) To authorise the board of directors of the Company to fix the directors' remuneration.	214,666,000 (100%)	0 (0%)
4.	To re-appoint BDO Limited as the Company's auditors and authorise the board of directors of the Company to fix their remuneration.	214,666,000 (100%)	0 (0%)
5.	To give a general mandate to the directors of the Company to allot, issue and deal with additional shares of the Company not exceeding 20% of the aggregate number of shares of the Company in issue.	214,666,000 (100%)	0 (0%)
6.	To give a general mandate to the directors of the Company to repurchase shares of the Company not exceeding 10% of the aggregate number of shares of the Company in issue.	214,666,000 (100%)	0 (0%)
7.	To give a general mandate to extend the general mandate to the directors of the Company to allot, issue and deal with additional shares of the Company to include the aggregate number of shares repurchased under resolution no. 6, if passed.	214,666,000 (100%)	0 (0%)
8.	To terminate the existing share option scheme and adopt the new share option scheme.	214,666,000 (100%)	0 (0%)

As more than 50% of the votes were cast in favour of each of the above resolutions, all the resolutions were duly passed as the Company's ordinary resolutions.

## **Retirement of Director**

The Company announces that Mr. Yuan Bo (“**Mr. Yuan**”), an independent non-executive director of the Company, has retired by rotation at the AGM and has not offered himself for re-election. Mr. Yuan ceased to be an independent non-executive director of the Company with effect from the conclusion on the AGM.

Mr. Yuan has confirmed that he has no disagreement with the board (the “**Board**”) of directors (the “**Directors**”) of the Company and there is no matter which needs to be brought to the attention of the Shareholders in respect of his retirement.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Yuan for his valuable contribution to the Company during the tenure of his office.

## **Change of Composition of Board Committees**

Following the retirement of Mr. Yuan as announced above, Mr. Yuan has ceased to be a member of each of the Audit Committee and Nomination Committee, and a member and the chairman of the Remuneration Committee.

Mr. Yao Yun, an independent non-executive Director, has been appointed as the chairman of the Remuneration Committee.

An updated list of Directors and their roles and function including the composition of each of the committees of the Board will be made available on the websites of the Stock Exchange and the Company in due course.

For and on behalf of the Board of  
**Futong Technology Development Holdings Limited**  
**Chen Jian**  
*Chairman*

Hong Kong, 16 May 2019

*As at the date of this announcement, the executive Directors are Mr. Chen Jian and Ms. Chen Jing; and the independent non-executive Directors are Mr. Chow Siu Lui, Mr. Lo Kwok Kwei David and Mr. Yao Yun.*