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GENES TECH GROUP HOLDINGS COMPANY LIMITED

靖洋集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8257)

COMPLETION OF A VERY SUBSTANTIAL ACQUISITION

Reference is made to the announcements of Genes Tech Group Holdings Company Limited (the “**Company**”) dated 17 December 2018 and 15 February 2019 and the circular dated 25 March 2019 (the “**Circular**”), respectively, in relation to, among other things, the SPA, the Proposed Acquisition and the EGM. Unless otherwise specified herein, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Directors are pleased to announce that all applicable conditions precedent under the SPA have been fulfilled and that Completion took place on 16 May 2019. Upon Completion, the Target Company becomes an indirectly wholly-owned subsidiary of the Company and its financial results will be consolidated into the financial statements of the Group.

By Order of the Board
Genes Tech Group Holdings Company Limited
Yang Ming-Hsiang
Chairman and Executive Director

16 May 2019

As at the date of this announcement, the executive Directors are Mr. Yang Ming-Hsiang, Mr. Fan Chiang-Shen, Ms. Wei Hung-Li and Mr. Lin Yen-Po; and the independent non-executive Directors are Mr. Kam Leung Ming, Mr. Cheng Chun Shing and Mr. Ho Pak Chuen Brian.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. Subject as set out above, the Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make this announcement or any statement herein misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at www.genestech.com.