

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



New Century Healthcare Holding Co. Limited
新世紀醫療控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1518)

UPDATE ANNOUNCEMENT
CONNECTED TRANSACTION
ACQUISITION OF CARPARK OPERATION RIGHTS
CONTINUING CONNECTED TRANSACTION
PAYMENT OF CARPARK ANNUAL MANAGEMENT FEE

Reference is made to the announcement of New Century Healthcare Holding Co. Limited (the “**Company**”) dated March 29, 2019 (the “**Announcement**”) in relation to the connected transaction and the continuing connected transaction. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, on March 29, 2019, BNC Children’s Hospital entered into the Carpark Cooperation Agreement with BCH in relation to the acquisition of the Carpark Operation Rights for a period of 20 years and the Management Fee Payment.

The Company announces that on May 8, 2019 (after trading hours), BNC Children’s Hospital entered into a supplemental agreement to the Carpark Cooperation Agreement with BCH, pursuant to which BCH has agreed to grant, and BNC Children’s Hospital has agreed to acquire, the Carpark Operation Rights for a period of 3 years (the “**Term**”). Upon expiry of the Term, subject to compliance with the requirements of the Listing Rules, the Carpark Cooperation Agreement shall be renewed automatically for another three years successively upon every expiry until the end of the 20-year Operation Rights Period (the “**Subsequent Terms**”). The Directors consider the automatic renewal, subject to compliance with the requirements of the Listing Rules, is for the interest of the Company and its shareholders as a whole. The Carpark Annual Management Fee payable by BNC Children’s Hospital to BCH during the Term (i.e. for the three years ending December 31, 2021) as disclosed in the Announcement remain unchanged.

Save for the aforesaid changes, all other terms and conditions of the Carpark Cooperation Agreement remain unchanged and continue to remain in full force and effect.

The Company will review and ensure compliance with the requirements under the Listing Rules prior to the expiry of the Term and the Subsequent Terms.

By Order of the Board
New Century Healthcare Holding Co. Limited
Mr. Jason ZHOU
Chairman, Executive Director and Chief Executive Officer

Hong Kong, May 8, 2019

As at the date of this announcement, the Board comprises Mr. Jason ZHOU, Ms. XIN Hong and Mr. XU Han, as executive Directors; Mr. GUO Qizhi, Mr. WANG Siye, Dr. CHENG Chi-Kong, Adrian, Mr. YANG Yuelin and Mr. FENG Xiaoliang, as non-executive Directors; and Mr. WU Guanxiong, Mr. SUN Hongbin, Mr. JIANG Yanfu and Dr. MA Jing, as independent non-executive Directors.