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WEST CHINA CEMENT LIMITED
中國西部水泥有限公司

(Incorporated in Jersey with limited liability, with registered number 94796)

(Stock Code: 2233)

ANNOUNCEMENT

**COMPLETION OF THE ISSUANCE OF
THE FIRST TRANCHE OF THE MEDIUM-TERM NOTES
IN THE PRC
BY YAObAI SPECIAL CEMENT GROUP CO., LTD.,
AN INDIRECT WHOLLY-OWNED SUBSIDIARY OF THE COMPANY**

Reference is made to the announcement of West China Cement Limited (the “**Company**”) dated 30 April 2019 in relation the proposed issuance of the Medium-term Notes by Yaobai (the “**Announcement**”). Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that Yaobai, an indirect wholly-owned subsidiary of the Company, has completed the issuance of the first tranche of the Medium-term Notes on 8 May 2019. The first tranche of the Medium-term Notes was issued in the principal amount of RMB500 million, at the interest rate of 7.5% per annum, and with a term of three years.

As stated in the Announcement, the proceeds from the issuance of the first tranche of the Medium-term Notes will be fully used for general working capital of the Group.

By Order of the Board
West China Cement Limited
Zhang Jimin
Chairman

Hong Kong, 8 May 2019

As at the date of this announcement, the executive Directors are Mr. Zhang Jimin and Dr. Ma Weiping, the non-executive Directors are Mr. Ma Zhaoyang, Ms. Liu Yan and Mr. Qin Hongji and the independent non-executive Directors are Mr. Lee Kong Wai, Conway, Mr. Wong Kun Kau and Mr. Tam King Ching, Kenny.