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Strong Petrochemical Holdings Limited

海峽石油化工控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 852)

SUPPLEMENTAL ANNOUNCEMENT EXTENSION OF LONG STOP DATE IN RELATION TO ACQUISITION OF THE ENTIRE SHARE CAPITAL OF COPOWER PROPERTIES INVESTMENTS COMPANY LIMITED

This supplemental announcement is made at the request of the Stock Exchange of Hong Kong Limited.

Reference is made to the announcements (the “**Announcements**”) of Strong Petrochemical Holdings Limited (the “**Company**”) dated 5 March 2019 and 3 May 2019. Terms used herein shall have the same meanings as defined in the Announcements unless otherwise stated.

The Company would like to provide further information in relation to the CP specified in the SPA that will unlikely be fulfilled by the Long Stop Date.

According to the SPA, one of the CP in relation to warranties states that as at completion, there will not be any amount outstanding between the Target Company and its related parties. Another CP states that the net asset value of the Target Company shall not be less than HK\$78 million at completion. Given that the Vendor needs more time to seek refinancing to satisfy these CPs, the parties to the SPA hereby agreed to extend the Long Stop Date.

Save as disclosed above, all other information and content set out in the Announcements remain unchanged and shall continue to be valid for all purposes. This supplemental announcement is supplemental to and should be read in conjunction with the Announcements.

By order of the Board
STRONG PETROCHEMICAL HOLDINGS LIMITED
Wang Jian Sheng
Chairman

Hong Kong, 6 May 2019

As at the date of this announcement, the Board comprises two executive Directors and three independent non-executive Directors. The executive Directors are Mr. Wang Jian Sheng and Mr. Yao Guoliang. The independent non-executive Directors are Ms. Cheung Siu Wan, Dr. Chan Yee Kwong and Mr. Deng Heng.

** For identification purpose only*