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## **LUK HING ENTERTAINMENT GROUP HOLDINGS LIMITED**

**陸慶娛樂集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8052)**

### **SUPPLEMENTAL ANNOUNCEMENT**

#### **INTRODUCTION**

Reference is made to the announcement of the Company dated 29 April 2019 (the “**Announcement**”) in relation to discloseable transaction in relation to the provision of loans and financial assistance to affiliated company. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Board would like to provide additional information which have not been disclosed in the Announcement as set out below:

1. (i) Up to the date of this announcement, the principal amount of the Previous Loans has not yet been repaid by the JV Company after the Drawdown Date.  
  
(ii) No interest rate was laid down on the Previous Loans which Luk Hing China granted to the JV Company for the period from 1 September 2018 to 26 April 2019 as the Previous Loans were regarded as shareholders loans and other equity holders have also provided loans in proportion to their equity interests in the JV Company. As such, the Directors were of the view that interest free in the Previous Loans was fair and reasonable and in the interest of the Company and its shareholders as a whole.
2. Since the New Loan which Luk Hing China granted to the JV Company was a private loan, the Directors considered that 5% interest rate per annum in the New Loan was fair and reasonable and in the interest of the Company and its shareholders as a whole.

