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Strong Petrochemical Holdings Limited

海峽石油化工有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 852)

EXTENSION OF LONG STOP DATE IN RELATION TO ACQUISITION OF THE ENTIRE SHARE CAPITAL OF COPOWER PROPERTIES INVESTMENTS COMPANY LIMITED

Reference is made to the announcement (the “**Announcement**”) of Strong Petrochemical Holdings Limited (the “**Company**”) dated 5 March 2019. Terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

As stated in the Announcement, completion of the Acquisition is subject to fulfilment of conditions precedent (“**CP**”) under the Sale and Purchase Agreement (the “**SPA**”) on or before 12:00 noon on 5 May 2019 (the “**Long Stop Date**”).

As certain CP specified in the SPA will unlikely be fulfilled by the Long Stop Date, the parties to the SPA agreed on 3 May 2019 to extend the Long Stop Date to 12:00 noon on 5 July 2019. Save as aforesaid, all other terms and conditions of the SPA shall remain unchanged.

By order of the Board
STRONG PETROCHEMICAL HOLDINGS LIMITED
Wang Jian Sheng
Chairman

Hong Kong, 3 May 2019

As at the date of this announcement, the Board comprises two executive Directors and three independent non-executive Directors. The executive Directors are Mr. Wang Jian Sheng and Mr. Yao Guoliang. The independent non-executive Directors are Ms. Cheung Siu Wan, Dr. Chan Yee Kwong and Mr. Deng Heng.

** For identification purpose only*