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PAX Global Technology Limited

百富環球科技有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 327)

POLL RESULTS OF ANNUAL GENERAL MEETING

Reference is made to the circular issued by PAX Global Technology Limited (the “Company”) dated 28 March 2019 (the “Circular”). Terms defined in the Circular shall have the same meanings when used herein unless the context requires otherwise.

The Board is pleased to announce that at the annual general meeting held on 2 May 2019 (the “AGM”), a poll was demanded by the chairman of the AGM in accordance with the Company’s bye-laws for voting on all proposed resolutions as set out in the AGM Notice. All resolutions were duly passed by way of poll. Tricor Investor Services Limited, the branch share registrar of the Company in Hong Kong, acted as scrutineer for the poll voting at the AGM. The poll results in respect of the resolutions proposed at the AGM were as follows:

ORDINARY RESOLUTIONS		Number Of Votes (Approximate %)	
		For	Against
1.	To receive and adopt the audited consolidated financial statements of the Company, the report of the Directors of the Company and the report of the auditor of the Company for the year ended 31 December 2018.	768,241,614 (100.00%)	0 (0.00%)
2.	To declare a final dividend of HK\$0.04 per ordinary share for the year ended 31 December 2018.	769,749,614 (100.00%)	0 (0.00%)

* For identification purpose only

ORDINARY RESOLUTIONS		Number Of Votes (Approximate %)	
		For	Against
3.	To re-elect Mr. Lu Jie as a Director.	711,785,260 (92.47%)	57,964,354 (7.53%)
4.	To re-elect Mr. Yip Wai Ming as a Director.	642,187,497 (83.43%)	127,562,117 (16.57%)
5.	To authorise the Board of Directors to fix the remuneration of the Directors.	748,614,613 (99.97%)	250,001 (0.03%)
6.	To re-appoint PricewaterhouseCoopers as the auditor of the Company and to authorise the Board of Directors to fix its remuneration.	764,137,613 (99.27%)	5,612,001 (0.73%)
7.	To grant a general mandate to the Directors to allot, issue and deal with additional shares of the Company not exceeding 20% of the total number of issued shares of the Company. [#]	473,555,957 (61.74%)	293,433,657 (38.26%)
8.	To grant a general mandate to the Directors to repurchase shares of the Company not exceeding 10% of the total number of issued shares of the Company. [#]	766,739,613 (99.97%)	250,001 (0.03%)
9.	To extend the general mandate granted to the Directors pursuant to resolution no. 7 to allot, issue and deal with additional shares of the Company of an amount representing the total number of shares which may be repurchased by the Company. [#]	474,552,716 (61.65%)	295,196,898 (38.35%)
10.	To approve the adoption of the New Share Option Scheme and authorize the Board of Directors to do all such acts to give full effect to the New Share Option Scheme. [#]	514,439,198 (66.83%)	255,310,416 (33.17%)

[#] The full text of ordinary resolutions nos. 7 to 10 are set out in the AGM Notice.

As more than 50% of the votes were cast in favour of each of the proposed resolutions No. 1 to No. 10, these resolutions were duly passed as ordinary resolutions of the Company.

As at the date of the AGM, the total number of Shares in issue entitling the Shareholders to attend and vote on the resolutions proposed at the AGM was 1,100,194,000. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the resolutions proposed at the AGM as set out in Rule 13.40 of the Listing Rules. No Shareholder was required to abstain from voting at the AGM under the Listing Rules and no Shareholder has stated his/her intention in the Circular to vote against or to abstain from voting on any resolution at the AGM.

By Order of the Board
PAX Global Technology Limited
Li Wenjin
Executive Director

Hong Kong, 2 May 2019

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Nie Guoming, Mr. Lu Jie and Mr. Li Wenjin; and three independent non-executive Directors, namely Mr. Yip Wai Ming, Dr. Wu Min and Mr. Man Kwok Kuen, Charles.