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Chen Xing Development Holdings Limited

辰興發展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2286)

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcements of Chen Xing Development Holdings Limited (the “**Company**”) dated 12 December 2018 and 4 January 2019 (the “**Announcements**”) and the announcement of the Company dated 29 March 2019 for delay in despatch of circular (the “**Delay Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements and the Delay Announcement unless the context requires otherwise.

As disclosed in the Delay Announcement, a circular (the “**Circular**”) containing, among other matters, (i) further details of the 100% Acquisition; (ii) financial information of the Group; (iii) financial information of the Target; and (iv) a notice of EGM, is expected to be despatched to the Shareholders on or before 30 April 2019. As additional time is required for the Company to prepare and finalise certain information in the Circular, the despatch date of the Circular is expected to be delayed to a date falling on or before 31 May 2019.

By order of the Board
Chen Xing Development Holdings Limited
Bai Xuankui
Chairman

Shanxi, the PRC, 30 April 2019

As at the date of this announcement, the executive Directors are Mr. Bai Xuankui, Mr. Bai Wukui, Mr. Bai Guohua and Mr. Dong Shiguang and the independent non-executive Directors are Mr. Gu Jiong, Mr. Tian Hua and Mr. Qiu Yongqing.