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HI SUN TECHNOLOGY (CHINA) LIMITED

高陽科技(中國)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 818)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Hi Sun Technology (China) Limited (“**Company**”) dated 12 February 2019 (“**SA Announcement**”) in relation to (1) the discloseable transaction and connected transaction relating to the subscription of new VBill Shares by the Investor; and (2) the major transaction relating to the grant of the Put Option by VBill (Cayman) to the Investor. Capitalised terms used in this announcement shall have the same meanings as those defined in the SA Announcement unless the context otherwise requires.

As disclosed in the SA Announcement, a circular containing, among other things, (i) details of the Subscription Agreement, the Put Option and the contractual arrangements; (ii) a letter of advice from the independent financial adviser in relation to the duration and annual cap of the New JIM Control Documents and the VBill Control Documents, (iii) other information of VBill (Cayman) Group and the Group and (iv) the notice convening the SGM and a form of proxy will be despatched to the Shareholders on or before 30 April 2019.

As additional time is required for the Company to finalise certain information to be included in the circular, it is expected that the despatch of the circular will be postponed to a date on or before 30 June 2019.

By order of the Board
HI SUN TECHNOLOGY (CHINA) LIMITED
Li Wenjin
Executive Director

Hong Kong, 30 April 2019

As at the date of this announcement, the Board consists of five Executive Directors, namely, Mr. Cheung Yuk Fung, Mr. Kui Man Chun, Mr. Xu Wensheng, Mr. Li Wenjin and Mr. Xu Changjun; and three Independent Non-Executive Directors, namely Mr. Tam Chun Fai, Mr. Leung Wai Man, Roger and Mr. Chang Kai-Tzung, Richard.

* *For identification purpose only*