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(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 568)

TRADING HALT

The board of directors (the "Board") of Shandong Molong Petroleum Machinery Co., Ltd. (the "Company") hereby announces that, at the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited will be halted with effect from 9 a.m. on Wednesday, 24 April 2019, pending the publication of the Quarter results announcement of the Company and its subsidiaries for the quarter ended 31 March 2019.

By order of the Board

Shandong Molong Petroleum Machinery Company Limited

Chan Wing Nang, Billy

Company Secretary

Shandong, the People's Republic of China, 24 April 2019

As at the date of this announcement, the Board comprised of Mr. Liu Yun Long, Mr. Liu Min, Mr. Zhang Yu Zhi and Mr. Li Zhi Xin as executive Directors, Mr. Yao You Ling and Mr. Wang Quan Hong as non-executive Directors and Mr. Tang Qing Bin, Mr. Song Zhi Wang and Mr. Cai Zhong Jie as independent non-executive Directors.

* for identification purpose only