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## **GREATWALLE INC.**

### **長城匯理公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8315)**

## **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Greatwalle Inc. (the “**Company**”) is pleased to announce that on 18 April 2019, the Company granted 25,353,163 share options (the “**Share Options**”) to individuals (the “**Grantees**”), subject to acceptance of the Grantees, under the share option scheme adopted by the Company on 31 July 2014 (the “**Scheme**”). The Share Options shall entitle the Grantees to subscribe for a total of 25,353,163 new shares of HK\$0.01 each in the share capital of the Company (the “**Shares**”). Details of the Share Options granted are as follows:

Date of grant	:	18 April 2019 (the “ <b>Date of Grant</b> ”)
Exercise price of the Share Options granted	:	HK\$0.0904 per Share, which represents the higher of (i) closing price of the Shares as stated in the Stock Exchange’s daily quotation sheets on 18 April 2019, being the Date of Grant; (ii) the average closing price of HK\$0.0904 per Shares as stated in the Stock Exchange’s daily quotation sheets for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of the Share
Number of the Share Options granted	:	25,353,163
Closing price of the Shares on the Date of Grant	:	HK\$0.090 per Share

Validity period of the Share Options granted : From 18 April 2019 to 17 April 2029

Exercise restrictions of the Share Options : If as a result of the exercise of the Share Options (i) the public float as required under the GEM Listing Rules cannot be maintained; or (ii) the Grantees and/or the parties acting in concert with them will be obliged to make a general offer for all the Shares and other securities of the Company not already owned by them under Rule 26 of the Code on Takeovers and Mergers (the “**Takeovers Code**”), then the Share Options may only be exercised by the Grantees to the extent allowable under the GEM Listing Rules or the Takeovers Code (as the case may be) the result of which will not be violate the public float requirement or trigger any obligation to make a general offer.

A total of 11,041,658 Share Options were granted to the Directors, details of which are as follows:

Grantees	Position/Capacity	Number of Share Options granted
Pang Xiaoli (龐曉莉)	Chairman and Executive Director	4,227,632
Hon Hoi Chuen (韓海川)	Executive Director	3,280,440
Lin Shuxian (林淑嫻)	Executive Director	3,280,440
Guan Yan (管妍)	Independent non-executive Director	84,382
Zhao Jinsong (趙勁松)	Independent non-executive Director	84,382
Li Zhongfei (李仲飛)	Independent non-executive Director	84,382
<b>Total</b>		<b>11,041,658</b>

The grant of Share Options to the above Directors has been approved by the independent non-executive Directors in accordance with Rule 23.04(1) of the GEM Listing Rules, save that each of the independent non-executive Directors has abstained from approving the resolution relating to the grant of the Share Options to him/her.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined in the GEM Listing Rules).

By order of the Board  
**Greatwalle Inc.**  
**Pang Xiaoli**  
*Chairman and Executive Director*

Hong Kong, 18 April 2019

*As at the date of this announcement, the executive Directors are Ms. Pang Xiaoli, Mr. Li Mingming, Mr. Hon Hoi Chuen and Ms. Lin Shuxian; and the independent non-executive Directors are Ms. Guan Yan, Mr. Zhao Jinsong and Mr. Li Zhongfei.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at [www.hkgem.com](http://www.hkgem.com) for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at [www.kingforce.com.hk](http://www.kingforce.com.hk).*