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Cocoon Holdings Limited
中國天弓控股有限公司

(Incorporated in the Cayman Islands with limited liability and continued in Bermuda with limited liability)

(Stock Code: 428)

**REVISED TIMETABLE OF
THE CAPITAL REORGANISATION**

References are made to (i) the circular of Cocoon Holdings Limited (the “**Company**”) dated 4 February 2019 (the “**Circular**”) in respect of, among others, the proposed Change of Domicile and the proposed Capital Reorganisation; (ii) the poll results announcement of the EGM dated 11 March 2019; and (iii) announcement of the Company in relation to the Change of Domicile, principal share registrar and registered office, the Memorandum of Continuance and the New Bye-Laws becoming effective, and update on proposed Capital Reorganisation dated 4 April 2019. Capitalised terms used but not otherwise defined in this announcement shall have the same meanings as those defined in the Circular.

REVISED TIMETABLE OF THE CAPITAL REORGANISATION

As additional time is required for procedures legally required before effecting the Capital Reorganisation, the Board announces that the expected effective date of the Capital Reorganisation will be 19 April 2019 (Hong Kong time) (or 18 April 2019 (Bermuda time)) instead of 18 April 2019 (Hong Kong time). Accordingly, (i) the first day for free exchange of existing share certificate for new share certificates is expected to be postponed to Tuesday, 23 April 2019, (ii) the commencement of dealing in the New Shares is expected to be postponed to 9:00 a.m. on Tuesday, 23 April 2019; and (iii) the last day for free exchange of existing share certificates of the Existing Shares for new share certificates of the New Shares is expected to be postponed to Monday, 3 June 2019.

A further announcement will be made by the Company when the Capital Reorganisation has become effective.

On behalf of the Board
Cocoon Holdings Limited
中國天弓控股有限公司
Wu Ming Gai
Chairman

Hong Kong, 17 April 2019

As at the date hereof, the Board comprises two executive directors, namely Mr. Wu Ming Gai and Ms. Chan Carman Wing Yan; three non-executive directors, namely Mr. William Keith Jacobsen, Mr. Chen Albert and Mr. Wong Chung Yan Sammy; and three independent non-executive directors, namely Ms. Chan Man Yi, Ms. Leung Yin Ting and Mr. Jiang Qian.