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## CHINA KINGSTONE MINING HOLDINGS LIMITED

### 中國金石礦業控股有限公司

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 1380)**

### GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of China Kingstone Mining Holdings Limited (the “**Company**”) hereby announces that on 15 April 2019, a total of 198,245,789 share options (the “**Share Options**”) to subscribe for up to a total of 198,245,789 ordinary shares of par value of HK\$0.01 each of the Company (the “**Shares**”) were granted to a director and certain employees of the Company (collectively, the “**Grantees**”) under its share option scheme adopted by the Company on 24 January 2011 (the “**Scheme**”), subject to the acceptance of the Grantees.

Details of the Share Options are set out below:

|  |   |  |
|--|---|--|
| Date of grant                                    | : | 15 April 2019 (the “ <b>Date of Grant</b> ”)   |
| Exercise price of Share Options granted          | : | HK\$0.1172 per Share, which represents the highest of (i) the closing price of HK\$0.1150 per Share as stated in the daily quotations sheet of the Stock Exchange on the Date of Grant; (ii) the average closing price of HK\$0.1172 per Share as stated in the daily quotation sheets of the Stock Exchange for the five trading days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.01 per Share on the Date of Grant |
| Number of Share Options granted                  | : | 198,245,789 (each Share Option shall entitle the holder thereof to subscribe for one Share)  |
| Closing price of the Shares on the Date of Grant | : | HK\$0.1150 per Share   |

Average closing price of : HK\$0.1172 per Share  
the Shares on the  
five business days  
immediately preceding  
the Date of Grant

Validity period of : Subject to the rules of the Scheme, 198,245,789 Share Options  
the Share Options granted to the Grantees may be exercised within the period  
from 15 April 2019 to 14 April 2029

Among the Share Options granted above, 28,320,827 Share Options was granted to a director of the Company. The detail was set out below:

| <b>Name of Director</b> | <b>Position</b>    | <b>Number of<br/>Share Options</b> |
|-------------------------|--------------------|------------------------------------|
| Zhang Mian              | Executive Director | 28,320,827                         |

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company, nor an associate (as defined in the Listing Rules) of any of them as at the date of the this announcement.

By Order of the Board  
**CHINA KINGSTONE MINING HOLDINGS LIMITED**  
**Cheung Wai Kee**  
*Company Secretary*

Hong Kong, 15 April 2019

*As at the date of this announcement, the Board comprises Mr. Zheng Yonghui, Ms. Zhang Cuiwei, Mr. Zhang Jianzhong, Mr. Zhang Weijun and Mr. Zhang Mian as executive Directors, and Ms. Wang Yihua, Mr. Sheng Guoliang and Mr. Yang Ruimin as independent non-executive Directors.*